



# National Gazette

**PUBLISHED BY AUTHORITY**

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

No. G37]

PORT MORESBY, TUESDAY, 18th MARCH

[2003

*Insurance Act 1995 (Chapter 255)*

## MINIMUM CAPITAL REQUIREMENT FOR INSURERS

I, Salamo Elema, Insurance Commissioner, under Section 18(1)(a) and 18(2) of the *Insurance Act 1995*, and any other powers enabling me, hereby determine the minimum level of capital of insurers to be two million kina (K2 million).

This is to be effective as of 31st December, 2003.

Dated this 18th day of March, 2003.

S. ELEMA,  
Insurance Commissioner.