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[2004

THE PAPUA NEW GUINEA NATIONAL GAZETTE

The Papua New Guinea National Gazette is published sectionally in accordance with the following arrangements set out below.

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The Public Services Issue contains notices concerning vacancies, transfers and promotions within the National Public Service. These issues are published monthly in the first week of each month.

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National Gazette	Papua New Guinea K	Asia - Pacific K	Other Zones K
General	110.00	212.94	212.94
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PAYMENTS.

Payments for subscription fees or publication of notices, must be payable to:-

Government Printing Office,
P.O. Box 1280,
Port Moresby.

NOTICES FOR GAZETTAL.

“Notice for insertion” in the General Gazette must be received at the Government Printing Office, P.O. Box 1280, Port Moresby, before 12.00 on Friday, preceding the day of publication.

All notices for whatever source, must have a covering instruction setting out the publication details required.

The notice must be an original. Photostat or carbon copies are not accepted.

The notice should be typewritten (double-spaced) and one side of the paper only. Signatures in particular, and proper names must be shown clearly in the text.

Copies submitted not in accordance with these instructions will be returned unpublished.

PROCEDURE FOR GOVERNMENTAL SUBSCRIPTIONS.

Departments are advised that to obtain the Gazettes they must send their requests to:—

- (i) The Government Printing Office, P.O. Box 1280, Port Moresby, National Capital District.

PUBLISHING OF SPECIAL GAZETTES.

Departments authorising the publication of Special Gazettes are required to pay all printing charges under the instructions from the Manual of Financial Procedures Section 13.3 Sub-section 11.

K. KAIAH,
Government Printer.

Banks and Financial Institutions Act 2000

EXEMPTION FROM SECTION 7(2) OF THE BANKS AND FINANCIAL INSTITUTIONS ACT 2000

THE BANK OF PAPUA NEW GUINEA, by virtue of the powers conferred on it by the *Banks and Financial Institutions Act 2000* (the Act), acting pursuant to Section 8 of the Act, hereby exempts the Wau Microbank from the application of Section 7(2) of the Act subject to the following conditions.

1. The Wau Microbank shall operate a microfinance facility in the town of Wau, Morobe Province in accordance with Microbank Pilot Scheme Project Proposal lodged with the Bank of Papua New Guinea (the Proposal), and limited to the approved transactions, which are:
 - (a) the savings products listed and described in Appendix I of the Proposal namely;
 - (i) passbook savings accounts;
 - (ii) fixed term/time deposit savings account;
 - (iii) micro-enterprise capital build-up savings account, and
 - (iv) small enterprise capital build-up savings account;
 - (b) the loan products listed and described in Appendix H of the Proposal, namely;
 - (i) coffee investment and working capital loan;
 - (ii) small-scale alluvial mining equipment loan;
 - (iii) micro-business loan;
 - (iv) multi-purpose loan, and
 - (v) small enterprise loan.
2. The minimum capital of the Wau Microbank shall be K1.5 million.
 1. The Wau Microbank shall operate a microfinance facility in the town of Wau, Morobe Province in accordance with Microbank Pilot Scheme Project Proposal lodged with the Bank of Papua New Guinea. (the Proposal), and limited to the approved transactions, which are:
3. The capital adequacy ration of the Wau Microbank shall be 20% of deposits or K300,000 whichever is greater. Before commencing operations, the Wau Microbank must deposit with the Bank of Papua New Guinea K300,000 as a cash reserve against deposits, which shall be included when calculating the capital adequacy ratio. As the reserves grow, some of these cash reserves will be held in liquid assets with other licensed financial institutions.
4. The sole shareholder of Wau Microbank shall remain the Institute of Banking and Business Management (IBBM), and no change to shareholding may be effected without the prior written consent of the Bank of Papua New Guinea.

Exemption from Section 7(2) of the Banks and Financial Institutions Act 2000 — continued

5. Before commencing operations, the following fees must be paid by Wau Microbank to the Bank of Papua New Guinea:

- (a) application fee: K10,000;
- (b) exemption fee: K15,000;
- (c) annual fee: K10,000.

Subsequent annual fees shall be paid on each anniversary of the date of this exemption.

- 6. Within 3 weeks after the end of each quarter, the Wau Microbank shall provide financial reports for that quarter to the Bank of Papua New Guinea, together with detailed reports on the key performance indicators set out in Chapter 6 of the Proposal.
- 7. The Bank of Papua New Guinea shall conduct random audits or inspections at short notice on the operations, books of accounts and other records and to interview board members and employees of the Wau Microbank.
- 8. Board members and management staff of the Wau Microbank shall satisfy the fit and proper criteria required under Section 13 of the Act, and contained in Schedule 2 of the Act. Their names, signed Statutory Declaration form and curricula vitae must be submitted to the Bank of Papua New Guinea prior to their commencement of duties.
- 9. The Wau Microbank shall comply with directions from the Bank of Papua New Guinea issued from time to time.
- 10. This exemption shall remain in effect until varied or revoked by the Bank of Papua New Guinea.
- 11. In addition to the power to vary or revoke this exemption, the Bank of Papua New Guinea may but shall not be obliged to exercise in respect of the Wau Microbank all other powers granted to it by law.

Dated this 6th day of February, 2004.

L.W. KAMIT, CBE,
Governor.

CORRIGENDUM

THE general public is hereby advised that on Pages 5, 6, 7 and 8 of *National Gazette* No. G21 dated 4th March, 2004, under the Heading of Land Available for leasing at Alotau, Milne Bay Province which listed under Tender No's: 27, 30, 33 and 34/2004 (inclusive) are withdrawn from the advertisement.

The reason is that the land advertised under above tenders are all improved by the Lessee and currently residing on the properties, therefore not available for leasing.

Any inconvenience may caused is regretted.

Dated at City of Port Moresby, this 29th day of March, 2004.

R.L. KILA PAT,
Deputy Secretary for Lands & Physical Planning.

Land Act No. 45 1996**NOTICE OF DIRECT GRANT UNDER SECTION 102**

I, Pepi S. Kimas, Delegate of the Minister for Lands and Physical Planning, by virtue of the powers conferred by Section 102 of the *Land Act* No. 45 of 1996, and all other powers enabling me, hereby directly grant a Special Agricultural and Business Lease to Bore Incorporated Land Group over the land described in the Schedule hereunder.

- 1. The lease shall be used bona fide for the purposes specified in the Schedule.
- 2. The lease shall be for a term specified in the Schedule commencing from the date when the land was leased from the Customary Landowners to the State under Section 11.
- 3. The lease shall be rent-free for the duration of the lease.

SCHEDULE

A Special Agricultural and Business Lease for a period of Twenty Five (25) years over all that piece of land known as Bore having an area of 2514 hectares being Portion 517c, Milinch Rigo, Fourmil Moresby, Central Province.

Dated this 7th day of April, 2004.

P. S. KIMAS,
Delegate of the Minister for Lands & Physical Planning.

Land Registration Act (Chapter 191)**ISSUE OF OFFICIAL COPY OF STATE LEASE**

NOTICE is hereby given that after the expiration of fourteen clear days from the date of publication of this Notice, it is my intention to issue an Official Copy of the State Lease referred to in the Schedule below under Section 162 of *Land Registration Act* (Chapter 191), it having been shown to my satisfaction that the registered proprietor's copy have been lost or destroyed.

SCHEDULE

State Lease Volume 6, Folio 96 evidencing a leasehold estate in all that piece or parcel of land known as Portion 404, Milinch of Erap, Fourmil of Markham in the Morobe Province containing an area of 19.19 hectares more or less the registered proprietor of which is Nawae Coffee Mill Pty Ltd.

Dated this 7th day of April, 2004.

M. TOLA,
a/Deputy Registrar of Titles.

Companies Act 1997

Company Number 1-6924

**NOTICE OF INTENTION TO REINSTATE A
DEREGISTERED COMPANY**

I, William Kramer of B.J's Electrical, P.O. Box 261, Madang, give notice that I intend to apply to the Registrar of Companies to reinstate B.J's Electrical Limited, a company that was deregistered on 3rd June, 2002, and give notice that my grounds of application are:—

1. I have a proprietary interest in the restoration of the company and therefore am an "aggrieved person" within the meaning of that term in Section 378(2)(d) of the *Companies Act 1997*; and
2. The company had assets (and therefore carrying on business) at the time of its deregistration; and
3. The company should not have been removed from the register of registered companies.

Dated this 26th day of March, 2004.

W. KRAMER,
Signature of Applicant.

This notice has been approved by the Registrar of Companies.

Dated this 26th day of March, 2004.

I. POMALEU,
Registrar of Companies.

*Note:—*A person may within one month after the publication of this notice, lodge with the Registrar of Companies an objection and reasons thereof to the reinstatement of the deregistered company in accordance with Section 378(3)(d) of the *Companies Act 1997*.

Land Groups Incorporation Act (Chapter 147)

**NOTICE OF LODGEMENT OF AN APPLICATION FOR
RECOGNITION AS AN INCORPORATED LAND GROUP**

ILG No. 10172

PURSUANT to Section 33 of the *Land Groups Incorporation Act*, notice is hereby given that I have received an application of a customary group of persons as an incorporated land group to be known by the name of:—

Kaia Oru Mako Navara Land Group Inc.

The said group claims the following qualifications for recognition as an incorporated land group:—

- (1) Its members are from Kinipo Village.
- (2) Its members regard themselves and are regarded by other members of the said clan as bound by the common customs and beliefs.
- (3) It owns customary land in Baimuru Local Level Government Area, Gulf Province.

Dated this 5th day of April, 2004.

R. KAVANA,
Registrar of Incorporated Land Groups.