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[2007

Superannuation (General Provisions) Act 2000

APPROVAL OF CHANGE OF NAME OF SUPERANNUATION FUND

THE BANK OF PAPUA NEW GUINEA, acting under Section 23(5) of the *Superannuation (General Provisions) Act 2000* (the "Act") and all other powers enabling it, has no objection to the proposed name change of the authorised superannuation fund specified in Schedule 1 to that specified in Schedule 2 subject to the conditions specified in Schedule 3.

SCHEDULE 1

Public Officers Superannuation Fund

SCHEDULE 2

Nambawan Super

SCHEDULE 3

All the provisions of the Act, so far as they would require:

1. Any modification of the terms of the trust on which the licensed trustee of the fund holds the assets of the fund.
2. Any variation of an agreement between the licensed trustee of the fund and either the licensed investment manager or the licenced fund administrator for the fund must be approved by the Bank of Papua New Guinea before it comes into operation.
3. Any termination of the trust, and any termination of an agreement between the licensed trustee of the fund and either the licensed investment manager or the licensed fund administrator for the fund must be approved by the Bank of Papua New Guinea before it comes into operation.
4. A person must not be appointed as an investment manager or fund administrator for the fund unless the Bank has approved the appointment.
5. The fund must at all times operate as an accumulation fund.

Dated this 20th day of June, 2007.

L.W. KAMIT, C.B.E.,
Governor,
Bank of Papua New Guinea.

Superannuation (General Provisions) Act 2000

APPROVAL OF CHANGE OF NAME OF TRUSTEE OF THE FUND

THE BANK OF PAPUA NEW GUINEA, acting under Section 23(5) of the *Superannuation (General Provisions) Act 2000* (the "Act") and all other powers enabling it, has no objection to the proposed name change of the trustee specified in Schedule 1 to change its name to that specified in Schedule 2 subject to the conditions specified in Schedule 3.

SCHEDULE 1

POSF Limited

SCHEDULE 2

Nambawan Super Limited

SCHEDULE 3

In addition to the conditions on the licence, all the provisions of the Act, so far as they would require:

1. Any modification of the terms of the trust on which the licensed trustee of the fund holds the assets of the fund.
2. Any variation of an agreement between the licensed trustee of the fund and either the licensed investment manager or the licensed fund administrator for the fund must be approved by the Bank of Papua New Guinea before it comes into operation.
3. Any termination of the trust, and any termination of an agreement between the licensed trustee of the fund and either the licensed investment manager or the licensed fund administrator for the fund must be approved by the Bank of Papua New Guinea before it comes into operation.
4. A person must not be appointed as an investment manager or fund administrator for the fund unless the Bank has approved the appointment.

Dated this 20th day of June, 2007.

L.W. KAMIT, C.B.E.,
Governor,
Bank of Papua New Guinea.