



# National Gazette

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*National Development Bank Act 2007*

## RE-APPOINTMENT OF MANAGING DIRECTOR OF THE NATIONAL DEVELOPMENT BANK

THE NATIONAL EXECUTIVE COUNCIL, by virtue of the powers conferred by Section 23(2) of the *National Development Bank Act 2007* and all other powers it enabling, acting with, and in accordance with, after considering the recommendations of the Board, hereby re-appoint Richard Maru to be Managing Director of the National Development Bank for a period of four years commencing on and from 22nd June, 2008.

Dated this 6th day of July, 2009.

M. T. SOMARE,  
Chairman,  
National Executive Council.