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[2009

Petromin PNG Holdings Limited Authorization Act 2007

NOTICE OF CONFIRMATION AND NOMINATION OF STATE NOMINEE

IN addition to the Notice of Confirmation and Nomination of State Nominee dated 24th September, 2008 and gazetted in *National Gazette* No. G26 of 11th February, 2009 and pursuant to my powers under Section 6(1) of the *Petromin PNG Holdings Limited Authorization Act 2007* ("Act"), I, Michael T. Somare, G.C.L., G.C.M.G., C.H., C.F., K.St.J., Prime Minister and Minister Responsible for the Act, on behalf of the Independent State of Papua New Guinea ("State") nominate Petromin PNG Holdings Limited and/or any company being a wholly-owned subsidiary of Petromin PNG Holdings Limited nominated for that purpose by Petromin PNG Holdings Limited as the State's nominee and the acquiring party for the participating interest arising from a petroleum project for the downstream processing of liquefied natural gas ("LNG") produced from Petroleum Processing Licence No. 238 ("PPL 238"). PPL 238 is held and operated by SPI (2008) Limited (PPL 238).

This nomination (as described in the paragraph above) includes the associated midstream project comprising of the relevant pipeline(s) and petroleum processing facilities pursuant to the relevant Pipeline Licence(s) and Petroleum Processing Facilities Licence(s) granted under the *Oil and Gas Act 1998* to Liquefied Niugini Gas Limited ("LNGL") (LNGL Project").

Petromin PNG Holdings Limited has by notice to me ("Petromin Notice of Nomination") nominated its wholly-owned subsidiary Eda LNG Limited to be the State's nominee and the acquiring party for a 20.5% participating interest in any petroleum project to be developed by LNGL and its associates.

In order to give effect to the Petromin Notice of Nomination, I, Michael T. Somare, G.C.L., G.C.M.G., C.H., C.F., K.St.J., Prime Minister and Minister Responsible for the Act, on behalf of the State give notice that I do hereby:

- (1) Nominate Eda LNG Limited as the State's nominee and the acquiring party for a 20.5 participating interest in the LNGL Project;
- (2) Confirm that such nomination of Eda LNG Limited in Paragraph (1) is a present nomination which is unconditional and subject to satisfaction of Section 6(3) of the Act, shall apply and be effective as and when the right of acquisition by the State under Section 165 of the *Oil and Gas Act 1998* has arisen in respect of the LNGL Project without any further nomination on my part being required.

This Confirmation and Nomination is binding on the State in all respects and is not able to be amended, withdrawn or revoked by or on behalf of the State other than by the Minister responsible for the Act in consultations with Petromin PNG Holdings Ltd.

Dated this 16th day of September, 2009.

M.T. SOMARE, G.C.L., G.C.M.G., C.H., C.F., K.St.J.,
Prime Minister and Minister Responsible for *Petromin PNG Holdings Limited Authorization Act 2007*.