



National Gazette

PUBLISHED BY AUTHORITY

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

No. G26] PORT MORESBY, WEDNESDAY, 11th FEBRUARY [2009

Petromin PNG Holdings Limited Authorization Act 2007 Section 6 (1)

NOTICE OF CONFIRMATION AND NOMINATION OF STATE NOMINEE

PURSUANT to my powers under Section 6 (1) of the *Petromin PNG Holdings Limited Authorization Act 2007* ("Act"), I, Michael T. Somare, GCL, GCMG, CH, CF, KSt.J, Prime Minister and Minister Responsible for the Act, on behalf of the Independent State of Papua New Guinea ("State") nominate Petromin PNG Holdings Limited and/or any company being a wholly-owned subsidiary of Petromin PNG Holdings Limited nominated for that purpose by Petromin PNG Holdings Limited as the State's nominee and the acquiring party for the participating interest arising from Petroleum Prospecting Licence 238 held and operated by SPI (2008) Limited (PPL 238).

Petromin PNG Holdings Limited has by notice to me ("Petromin Notice of Nomination") nominated its wholly-owned subsidiary Eda LNG Limited to be the State's nominee and the acquiring party for a 20.5% participating interest arising in any Gas Project ("Interoil Project") to be developed by SPI (2008) Limited ("PPL 238").

In order to give effect to the Petromin Notice of Nomination, I, Michael T. Somare, GCL, GCMG, CH, CF, KSt.J, Prime Minister and Minister responsible for the Act, on behalf of the State give notice that I do hereby:

- (1) NOMINATE Eda LNG Limited as the State's nominee and the acquiring party for a 20.5 participating interest in the Interoil Project;
- (2) CONFIRM that such nomination of Eda LNG Limited in Paragraph (2) is a present nomination which is unconditional and subject to satisfaction of Section 6(3) of the Act, shall apply and be effective as and when the right of acquisition by the State under Section 165 of the *Oil and Gas Act 1998* has arisen in respect of the Interoil Project without any further nomination on my part being required.

This Confirmation and Nomination is binding on the State in all respects and is not able to be amended, withdrawn or revoked by or on behalf of the State other than by the Minister responsible for the Act in consultations with Petromin PNG Holdings Ltd.

Dated this the 24th day of September, 2008.

M. T. SOMARE, GCL, GCMG, CH, CF, KSt.J.,
Prime Minister and Minister responsible for *Petromin PNG Holdings Limited Authorization Act 2007*.