



# National Gazette

*PUBLISHED BY AUTHORITY*

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

---

---

No. G94]

PORT MORESBY, FRIDAY, 15th MAY

[2009

---

---

**BANK OF PAPUA NEW GUINEA**

Notification of a likely Vacancy under the *Central Banking Act 2000*  
and  
*The Regulatory Statutory Authorities (Appointment to Certain Officers) Act 2004 (RSA Act)*

**GOVERNOR OF THE BANK OF PAPUA NEW GUINEA**

THE BANK OF PAPUA NEW GUINEA is the central regulator for monetary policy and financial systems. The success of providing policy and financial sector supervision as well as managing the payment system is clearly demonstrated through the stability and growth of our economy.

As a result of expiration of the contract of the existing incumbent in 2009 the Board of the Bank of Papua New Guinea seeks to engage a Governor to provide quality leadership and direction in compliance to the Banks vision and ethos.

This position is a critical position that impacts on the economy of the nation, our international reputation and the livelihood of our people.

Accountable to the Board and the Ministry of Treasury and Finance, the role of Governor encompasses the full spectrum of leadership, management and effectiveness of a specialist premier organization.

The Governor is responsible for ensuring the Bank effectively undertakes all functions under its mandate, formulation and implementation of monetary policy, regulation of financial systems, supervision and refinement of the Payments Systems, provide timely and relevant advice to Government, organizational and Government representation domestically and internationally, consolidation and maintenance of relationship with key stakeholders as well as leadership and management of a complex, multi-divisional statutory authority.

**Selection Criteria:**

- Appropriate qualifications in Economics, Business, Accounting or Banking
- 10 years managerial experience of a multi-divisional organization
- Experience in the financial, banking or superannuation sector
- Comprehensive understanding of the Acts and Regulations governing the operations of the Bank, financial institutions, superannuation and savings and loans sector
- Organizational representation internationally, to Board level and Government
- Demonstrated ability in monetary policy design and implementation
- Integrity to uphold the Public Service Code of Business Ethics and Conduct and Strong leadership qualities and inter-personal skills

Well renowned as a Preferred Employer, the Bank offers an excellent remuneration for the quality applicant.

Submissions for this position close 25 May 2009. Interested applicants are required to contact this office to obtain the Detailed Selection Criteria and Terms of Reference. Formal submissions of application are to address the Selection Criteria in full as well as include your resume and quoting the position reference 8654. Expressions of Interest are to be lodged at:

Pacifica HR:  
Human Resource Solutions  
Recruitment - Career Pathing - Counselling - Casual Staffing  
[www.pacifica.com.pg](http://www.pacifica.com.pg)  
Level 1 Deloitte Tower Douglas Street Port Moresby  
PO Box 480 Port Moresby  
Papua New Guinea  
Telephone: (675) 320 3095  
Facsimile: (675) 320 3093

Authorised by:

**BANK OF PAPUA NEW GUINEA BOARD**