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PORT MORESBY, FRIDAY, 29th JANUARY

[2010

Independent Consumer and Competition Commission Act 2002

NOTICE PURSUANT TO CLAUSE 1.4(ii) OF THE PNG PORTS REGULATORY CONTRACT ("CONTRACT")

I, Thomas Abe, Commissioner & CEO of the Independent Consumer and Competition Commission ("ICCC"), by virtue of the powers conferred to me by the *Independent Consumer and Competition Commission Act* 2002 and Clause 1.4(ii) of the above Contract entered into between the ICCC and PNG Ports Corporation Limited ("PNG Ports") and all other powers enabling me, hereby approve the following tariffs as the approved tariffs to be applied by PNG Ports for its regulated essential port services for the 2010 regulatory year.

MAXIMUM ALLOWABLE TARIFFS FOR THE PORTS OF PORT MORESBY, LAE, KIMBE, VANIMO AND SAMARAI

1. MAXIMUM TARIFFS FOR WHARFAGE SERVICES

| Cargo | Unit | | as Cargo per Unit) | Coastal Cargo (Rate per Unit) | | |
|---|---|---------------|-----------------------|----------------------------------|----------------|--|
| 2000 | | Inward (K) | Outward (K) | Inward (K) | Outward (K) | |
| Livestock—Horse, cattle, dogs, sheep, goats, pigs | Each animal | 2.66 | 3.34 | 4.01 | 2.66 | |
| Oils (in bulk), Petroleum (in bulk) | Tonne of 1,000 litres | 5.34 | 5.34 | 2.66 | 2.66 | |
| Palm Oil | Tonne of 1,000 litres | _ | 4.60 | 2.66 | 2.66 | |
| Fabrication (Boats, iron tanks) (empty) | Meter length | 20.02 | 20.02 | 5.34 | 5.34 | |
| Charcoal, Coal, Coke, Road, Metal Sand soil | Tonne/Weight | 13.35 | 8.28 | 4.01 | 4.01 | |
| Cement | Tonne/Weight | 13.04 | 8.28 | 4.01 | 4.01 | |
| Copra, cocoa, coffee, bagged agri- culture produce | Tonne/Weight | 13.35 | 8.01 | 2.66 | 4.01 2.66 | |
| Goods not enumerated above | Tonne weight or cubic meter, whichever is greater | 13.35 | 8.28 | 4.01 | 4.01 | |
| Container—Full Container | per FEU | 98.68 | 98.68 | 49.34 | 49.34 | |
| oad (FCL) and Less than | per TEU | 49.34 | 49.34 | 24.67 | | |
| Container Load (LCL) | per 10/9m3 | 24.67 | 24.67 | 12.34 | 24.67 12.34 | |
| | per 4m3/DBox | 16.45 | 16.45 | 8.22 | 8.22 | |
| Container (empty) | Tonne/Weight | 13.62 | 8.28 | 4.01 | 4.01 | |

Notice Pursuant to Clause 1.4(ii) of the PNG Ports Regulatory Contract ("Contract")—continued

1. Maximum Tariffs for Wharfage Services—continued

| Containe | rs Off/On | L | | Rate per Unit/Activity (K) | | | |
|----------------------------------|-----------|---|------|----------------------------|--|--------|--|
| Overseas (40ft) | | | | | | 191.22 | |
| Overseas Others (20ft) | | | | | | 95.61 | |
| Overseas others—(9m, 10m, "D" Bo | x) | | | | | 47.81 | |
| Coastal—(40ft) | •••• | | **** | **** | | 191.22 | |
| Coastal—(20ft) | | | | | | 95.61 | |
| Coastal others—(9m, 10m, "D" Box |) | | | | | 47.78 | |
| O/S General B/Bulk (off/on) | | | | | | 39.25 | |
| CSTL General B/Bulk (off/on) | | | | | | 14.70 | |

2. MAXIMUM TARIFFS FOR BERTHAGE SERVICES

| | Туре о | f Vessel | | | Berthage Schedule of Rates | | | |
|-----------------------------|---------|------------|----------|--------|----------------------------|--|--|--|
| Overseas vessels—(including | cargo a | and pass | enger ta | nkers) | | K1.69/metre LOA/hour alongside PNG Ports wharf | | |
| Coastal vessels-under 20 me | tres (o | r part the | ereof) | | | K0.22/metre LOA/hour alongside PNG Ports wharf | | |
| Coastal vessels-under 20 me | tres < | LOA < | 19 metre | es | | K0.32/metre LOA/hour alongside PNG Ports wharf | | |
| Coastal vessels-over 50 LOA | Α | | | | | K0.32/metre LOA/hour alongside PNG Ports wharf | | |
| Workboats (quarterly fee) | | | | | | K77.59 alongside PNG Ports wharf | | |
| Tugs | | | | | | K11.89 per tug/day | | |

3. MAXIMUM TARIFFS FOR BERTH RESERVATION SERVICES

| Cargo | Berth Reservation Schedule of Rates per occasion |
|---|--|
| | K |
| Overseas vessels—cargo and passenger vessels at the ports of Port Moresby and Lae | 527.65 |
| Overseas vessels—cargo and passenger vessels at remaining ports | 263.82 |
| Overseas tankers—large | 799.23 |
| Overseas tankers—small | 400.91 |
| Overseas vessels of any type or at any port—each alteration to arrival time | 134.50 |
| Coastal vessels—Port Moresby and Lae | 265.12 |
| Coastal vessels—at remaining ports | 134.50 |
| Coastal vessels—any port, each alteration to arrival time | 53.02 |

MAXIMUM ALLOWABLE TARIFFS FOR THE PORTS OF MANDANG, RABAUL, ALOTAU, ORO BAY, KAVIENG, DARU, BUKA, KIETA, AITAPE, LORENGAU & WEWAK

1. MAXIMUM TARIFFS FOR WHARFAGE SERVICES

| Cargo | Unit | | as Cargo er Unit) | Coastal Cargo (Rate per Unit) | | |
|---|--|---------------|----------------------|----------------------------------|----------------|--|
| (9) | | Inward (K) | Outward (K) | Inward (K) | Outward (K) | |
| Livestock—Horse, cattle, dogs, sheep, goats, pigs | Each animal | 2.89 | 3.62 | 4.34 | 2.89 | |
| Oils (in bulk), Petroleum (in bulk) | Tonne of 1,000 litres | 5.79 | 5.79 | 2.89 | 2.89 | |
| Palm Oil | Tonne of 1,000 litres | _ | 4.99 | 2.89 | 2.89 | |
| Fabrication (Boats, iron tanks) | Meter length | 21.69 | 21.69 | 5.79 | 5.79 | |
| Charcoal, Coal, Coke, Road, Metal Sand soil | Tonne/Weight | 14.46 | 8.67 | 4.34 | 4.34 | |
| Cement | Tonne/Weight | 14.13 | 8.97 | 4.34 | 4.34 | |
| Copra, cocoa, coffee, bagged agri- culture produce | Tonne/Weight | 14.46 | 8.67 | 2.89 | 2.89 | |
| Goods not enumerated above | Tonne weight or cubic meter, whichever is greater | 14.46 | 8.97 | 4.34 | 4.34 | |
| Container—Full Container | per FEU | 106.92 | 106.92 | 53.46 | 53.46 | |
| Load (FCL) and Less than | per TEU | 53.46 | 53.46 | 26.73 | 26.73 | |
| Container Load (LCL) | per 10/9m3 | 24.67 | 24.67 | 12.34 | 12.34 | |
| 0.000 | per 4m3/DBox | 16.45 | 16.45 | 8.22 | 8.22 | |
| Container (empty) | Tonne/Weight | 14.75 | 8.97 | 4.34 | 4.34 | |

Notice Pursuant to Clause 1.4(ii) of the PNG Ports Regulatory Contract ("Contract")—continued

Maximum Allowable Tariffs for the Ports of Madang, Rabaul, Alotau, Oro Bay, Kavieng, Daru, Buka, Kieta, Aitape, Lorengau & Wewak—continued

1. Maximum Tariffs for Wharfage Services-continued

| | | Containe | rs Off/Or | L | | Rate per Unit/Activity (K) | |
|--------------------|------------|----------|-----------|---|------|----------------------------|--------|
| Overseas (40ft) | | **** | | | | | 208.61 |
| Overseas (20ft) | **** | **** | | | | | 104.30 |
| Overseas others—(9 | 9m, 10m, | "D" Bo | x) | | | **** | 52.15 |
| Coastal—(40ft) | | | | | | **** | 208.61 |
| Coastal—(20ft) | | | | | | | 104.30 |
| Coastal others—(9n | n, 10m, " | D" Box |) | | | | 52.13 |
| O/S General B/Bulk | | | | | | | 42.79 |
| CSTL General B/Bu | ılk (off/o | n) | | | | •••• | 16.03 |

2. MAXIMUM TARIFFS FOR BERTHAGE SERVICES

| Т | ype of Vess | sel | Berthage Schedule of Rates | | | |
|--------------------------------|-------------|-----------|--|--|--|--|
| Overseas vessels—(including ca | | | K1.84/metre LOA/hour alongside PNG Ports wharf | | | |
| Coastal vessels—under 20 metr | | | | K0.24/metre LOA/hour alongside PNG Ports wharf | | |
| Coastal vessels—under 20 metr | es < LOA | < 49 metr | es | K0.35/metre LOA/hour alongside PNG Ports wharf | | |
| Coastal vessels—over 50 LOA | | | | | K0.35/metre LOA/hour alongside PNG Ports wharf | |
| Workboats (quarterly fee) | | | •••• | | K84.07 alongside PNG Ports wharf | |
| Tugs | | | | | K12.88 per tug/day | |

3. MAXIMUM TARIFFS FOR BERTH RESERVATION SERVICES

| Cargo | Berth Reservation Schedule of Rates per occasion |
|---|--|
| | K |
| Overseas vessels—cargo and passenger vessels at the ports of Port Morest and Madang | 571.70 |
| Overseas vessels—cargo and passenger vessels—at remaining ports | 285.85 |
| Overseas tankers—large | 865.95 |
| Overseas tankers—small | 434.38 |
| Overseas vessels of any type or at any port—each alteration to arrival time | 145.73 |
| Coastal vessels—Rabaul and Madang | 287.25 |
| Coastal vessels—at other ports | 145.73 |
| Coastal vessels—any port, each alteration to arrival time | 57.45 |

4. PASSENGER FEES

Adult-K4.64 per passenger

Children-K2.23 per passenger

5. TRANSHIPMENTS

The tariffs for trans-shipments (both inward and outward) will be charged at half (50%) of the respective approved wharfage tariffs for the 2010 regulatory year in accordance with Schedule 1, Part A of the PNG Ports Regulatory Contract.

The above tariffs shall come into effect on 1st February, 2010.

Dated this 29th day of January, 2010.

T. ABE, Commissioner & CEO.