



National Gazette

PUBLISHED BY AUTHORITY

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

No. G1012] PORT MORESBY, THURSDAY, 22nd DECEMBER [2016

Independent Consumer and Competition Commission Act 2002

NOTICE OF THE MAXIMUM TARIFFS FOR MOTOR VEHICLES INSURANCE LIMITED EFFECTIVE AS OF 1ST JANUARY, 2017

I, **Avi Hubert**, Acting CEO of the Independent Consumer & Competition Commission ('ICCC') by virtue of the powers conferred to me by *Independent Consumer and Competition Commission Act 2002* hereby approve the following rates as the Maximum Premiums to be charged by Motor Vehicles Insurance Limited ('MVIL') on its regulated services commencing 1st January, 2017.

VEHICLE CLASS	VEHICLE DESCRIPTION	APPROVED MAXIMUM PREMIUMS (K)
10	Sedan—Private	343.60
11	Station Wagon—Private	343.60
12	Van with 9 seats or less—Private	529.40
13	Sedan—Religious	343.60
14	Station Wagon—Religious	343.60
15	Van with 9 seats or less—Religious	529.40
16	Sedan—Medical Practitioner	343.60
17	Station Wagon—Medical Practitioner	343.60
18	9 Seater Van—Religious Use.	529.40
19	Ambulance Hearse	343.60
20	Sedan—Business	370.95
21	Station Wagon—Business	370.95
22	Bus with less than 9 seats—General	529.40
23	Station Wagon short wheel Based—Private	343.60
24	Station Wagon short wheel Based—Business	370.95
25	Station Wagon long wheel Based—Private	529.40
26	Station Wagon long wheel Based—Business	671.50
30	Utility—Business	671.50
31	Van with 9 seats or less—General	529.40

Notice of the Maximum Tariffs for Motor Vehicles Insurance Limited Effective
as of 1st January, 2017—*continued*

VEHICLE CLASS	VEHICLE DESCRIPTION	APPROVED MAXIMUM PREMIUMS (K)
32	Van with more than 9 seats—General	1,043.10
33	Trucks—General	1,043.10
34	Bus with more than 9 seats—General	671.50
35	Public Motor Vehicles—General	1,671.50
36	Taxi—Commercial	529.40
37	Rental or Hire Car —Rental Hire	529.40
38	Driving School Vehicles	529.40
39	Mobile Crane or Tractor—General	288.95
40	Utility—Private	791.70
41	Utility—Religious	791.70
45	Utility Exceeding 1.25 tonnes—General	1,163.35
50	Trade Plate—General	288.95
60	Motor Cycle—General	288.95
70	Trailer—General	217.90
80	Three Wheeler—Minidor—Delivery Van (General Use)	370.95
81	Three Wheeler—Minidor—Passenger Van (General Use)	370.95
82	Three Wheeler—Minidor—Mini Wagon (< 9 seats)	370.95
83	Three Wheeler—Minidor—Utility Business	370.95
84	Three Wheeler—Minidor—Utility Private	343.60

The above rates are the actual maximum premiums to be charged by MVIL in 2017 regulatory year and will come into effect on and from 1st January, 2017. These premiums are exclusive of the 1% Insurance Commission levy, 10% Value Added Tax and 5% National Road Safety Council Levy.

Dated this 14th day of December, 2016.

Authorized by:

A. HUBERT,
Acting Chief Executive Officer.