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PORT MORESBY, TUESDAY, 22nd MARCH

[2016

Public Finances (Management) Act 1995

**ESTABLISHMENT OF APEC PNG 2018 CO-ORDINATION AUTHORITY
SPECIALIZED SUPPLY AND TENDERS BOARD**

(APEC PAPUA NEW GUINEA 2018 CO-ORDINATION AUTHORITY)

I, **HON. JAMES MARAPE**, MP, Minister of Finance, by virtue of the powers conferred by Section 39A of the *Public Finance (Management) Act*, 1995 and by all other powers enabling me hereby:

1. Establish the APEC PNG 2018 Co-ordination Authority Specialized Supply and Tenders Board;
2. Direct that the Board may execute contracts to the value not exceeding K1.0 million for purchases and disposal of property and stores and the supply of works and services.
3. Direct that the membership should constitute of five (5) members comprising of:

(a) Chairman (ex-officio):	Chief Secretary
Alternate:	Deputy Secretary - or (his nominee)
(b) Member (ex-officio):	State Solicitor
Alternate:	Deputy State Solicitor
(c) Member (ex-officio):	Secretary Finance,
Alternate:	Deputy Secretary-Operations
(d) Member (ex-officio):	Secretary Treasury
Alternate:	Deputy Secretary
(e) Member (ex-officio):	Secretary Foreign Affairs
Alternate:	Deputy Secretary
4. Direct that of the membership forming the quorum should constitute of four (3 or 4 depending on the number of members) members in which the member from Finance, its alternative or members' appointed nominee must be present; and with no more than one alternate member from the rest of the membership.

**Establishment of APEC 2018 Co-ordination Authority
Specialized Supply and Tenders Board— *continued***

5. Further direct that in compliance with Part 14, Division 4, 22 & 23 of Finance Management Manual the Board is requested to provide to the Central Supply and Tenders Board with details of their operation for publication in the annual report by 31st March of the current year for previous calendar year.

Dated this 16th day of March, 2016

HON. J. MARAPE,
Minister for Finance.