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[2016

Prices Regulation Act (Chapter 320)

DECLARATION OF FLOUR AS A MONITORED GOOD

PURSUANT to Section 32A of the *Prices Regulation Act* (Chapter 320) ("the Act"), I, Patrick Pruaitch, Minister for Treasury declare flour specified in the schedule below to be a declared monitored good for the purpose of the Act.

This Declaration, which is in accordance with the recommendations in the Flour Industry Pricing Review Final Report dated 16th November, 2015 prepared by the Independent Consumer & Competition Commission ("the Commission") shall come into effect on the date on which it is published in the *National Gazette*.

The Commission shall continue to monitor the prices of, plain flour and wholemeal flour supplied by Associated Mills Limited or associated companies, Mainland Holdings or its associates companies from their mills in Port Moresby and Lae, and major importers who import more than 10,000 tonnes per annum, particularly, in the packages and sizes listed in Schedule 1.

SCHEDULE

- (i) Plain flour, as packed in sizes of 1kg, 2kg and 5kg
- (ii) Wholemeal flour, as packaged in size of 1kg

In this declaration, the Commission shall expect flour millers to provide ex-factory gate prices net of all discounts for plain flour and wholemeal flour.

This declaration for flour remains in force until 30th June, 2020.

Dated this 10th day of March, 2016.

Hon. P. PRUAITCH, CMG, MP,
Minister for Treasury.