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PORT MORESBY, FRIDAY, 2nd DECEMBER

[2016

Prices Regulation Act (Chapter 320)

PETROLEUM PRODUCTS PRICES ORDER 2017

MADE by the Independent Consumer and Competition Commission under Section 21 of the *Prices Regulation Act* (Chapter 320) to amend the Gazettal Notice on "Maximum Wholesale, Retail and Drum-filling Margins of Petroleum Products" as published in the *National Gazette*s Nos. G548 of 8th August, 2016 and G653 of 9th September, 2016 and to come into operation as of 1st January, 2017.

In this Order:

All definitions, conditions, and price adjustments formulas in Petroleum Products Prices Order 2016, as published in the *National Gazette* No. G548 of 8th August, 2016 and No. G653 of 9th September, 2016 will remain unchanged in this Order except the maximum wholesale margin in Schedule 1, drum-filling margin in Schedule 2; while the retail margins in Schedule 3, Schedule 4, Schedule 5 and Schedule 6 will be replaced by this Schedule 1 for the maximum wholesale, drum-filling and retail margins, in this Prices Order.

PETROL, DISTILLATE AND KEROSENE—MAXIMUM MARGIN FOR 2017

SCHEDULE 1

Maximum Wholesale, Drum-filling and Retail Margin for Petrol, Distillate and Kerosene

Type of Margin	Maximum Margin (toea per litre)
Wholesale Margin	29.6
Drum-filling Margins	9.9
Retail Margin in Port Moresby	35.6
Retail Margin in Lae	31.2
Retail Margin in Regions	35.4
Retail Margins in Remote	41.7

The prices referred to in this Prices Order are exclusive of the Goods and Services Tax.

Dated this 1st day of December, 2016.

P. AIN,
 Commissioner & Chief Executive Officer.
 On behalf of the Independent Consumer and Competition Commission.