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PORT MORESBY, MONDAY, 8th MAY

[2017

Land Act 1996

APPPOINTMENT OF THE ACCOUNTING STANDARDS BOARD MEMBERS

I, Richard Maru, the Minister for Commerce, Trade & Industry, by virtue of the powers conferred by Section 204 (3) (c) (d) and (e) under the Companies Act 1997 and all other powers me enabling, hereby appoint the members of the Accounting Standards Board of Papua New Guinea (the "ASB") as appointed members as of the date of this instrument.

1.) Dr. Ken Ngangan

- Accountants Registration Board (ARB) Rep - Public Sector

2.) Mr. Stephen Beach

- CPAPNG Rep - Profession

3.) Mr. Daniel Biti

- CPAPNG Rep - Profession

4.) Mr. Benjamin Lee

- Independent member - Private Sector

5.) Mr. Lawrence Ouma

- Independent member - Public Sector/Public Finance

These members herein named shall be members and serve on the Accounting Standards Board for a five (5) year term commencing on and from the date of this instrument upon publication in the National Gazette.

Dated this 14th day of March, 2017.

HON. R. MARU, OBE, MP, Minister for Trade, Commerce & Industry.