



THE 1993 APPROPRIATION ACT 1992

(NO. 15 OF 1992)



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Passed by the National Parliament this sixteenth day of December 1992.

This printed impression has been carefully compared by me with the Bill passed by Parliament and found by me to be a true and correct copy of the said Bill.

J.M. Tuhaika

Assented to in Her Majesty's name and on Her Majesty's behalf this second day of February

G.G.D. Lepping Governor-General

Date of commencement: date of publication in the Gazette.

AN ACT to appropriate two hundred and eighty five million seven hundred and thirteen thousand five hundred and thirty dollars for the service of the year ending 31st December 1993.

ENACTED by the National Parliament of Solomon Islands.

1. This Act may be cited as the 1993 Appropriation Act 1992.

Authorisation of issue from the Consolidated Fund of \$285,713,530 to the service of 1993. The issue from the Consolidated Fund is hereby authorised of a sum of two hundred and eighty five million seven hundred and and thirteen thousand five hundred and thirty dollars to be applied to the service of the year ending 31st December 1993.

Appropriation. 3.

i.3. The sum specified in the preceding section shall be appropriated for the supply of the Heads specified, and in the amounts respectively specified in relation thereto, in the First Schedule.

Overdrafts and Advances.

4. The Government may, at any time or times not later than 31st December 1993, borrow by way of overdraft and advances within or outside Solomon Islands or partly within any sum not exceeding in the whole twenty five million on such terms and conditions as the Minister of Finance may deem expedient.

Development Loans.

- 5. (1) The Government may, in addition to its borrowings under the provisions of section 4, borrow or enter into agreements to borrow on such terms and conditions as it may determine amounts up to such sums of money for such purposes and from such sources as are respectively specified in the first, second and third columns of the Second Schedule.
- (2) No amounts may be borrowed under subsection (1) except in accordance with an agreement under that subsection entered into on or before 31st December 1993.
- (3) The Government shall not, without first obtaining further authority of Parliament borrow for the purposes described thereto any sum or sums in excess of the figure shown in the first column of the Second Schedule.
- (4) The Minister shall report to Parliament at the next meeting following such borrowing or agreement any borrowing or the making of any agreement to borrow money under subsection (1).

Advance Warrants. 6. The total of the sums authorised by advance warrants issued by the Minister in exercise of his powers under section 13 of the Public Finance and Audit Act 1978 for the financial year 1993 shall not at any time exceed four million dollars.

Contingencies Warrants. 7. The total sums authorised by contingencies warrants issued by the Minister in exercise of his powers under section 15 of the Public Finance and Audit Act 1978 for the financial year 1993 shall not exceed the following amounts.

- (a) in respect of Heads of Recurrent Expenditure, four million dollars.
 - (b) in respect of Heads of Development Expenditure, two million dollars.

FIRST SCHEDULE (section 3)

	ECURRENT EXPENDITURE EXPENDITURE EAD	EAUTHORISED
20	I Governor-General	355,710
20		481,745
20		5,625,023
20		2,554,440
20		3,117,824
20		21,837,106
20		3,160,413
21		2,266,551
21		16,868,826
21		2,892,622
21		4,692,075
21		5,178,640
21		
21	9 Ministry of Health & Medical Services	19,458,641
22	0 Ministry of Finance & Economic Planning	23,298,367
22	5 Ministry of Housing & Government Services	14,524,087
22	6 Ministry of Provincial Government	28,147,680
22	7 Ministry of Tourism & Aviation	3,715,270
		184,845,440
DI	EVELOPMENT	EXPENDITURE
EXPENDITURE		AUTHORISED
HI	EAD	
40	1 Human Resources & Community Development	18,949,390
40	2 Development of Natural Resources	17,243,665
40	3 Development of Commerce, Industry & Finance	6,725,000
40	4 Physical Infrastructural Development	50,717,390
40.	5 Government and Security	7,232,645
		100,868,090
TO	OTAL RECURRENT AND DEVELOPMENT EXPENDITURE	285,713,530

SECOND SCHEDULE

(section 5)

COLLINGIA	00000000	4 2 2 2 2 2 2 2
COLUMN 1	COLUMN 2	COLUMN 3
MAXIMUM	Use of Funds	Source of Funds
Borrowings	A	Appearance of a second
64,000,000	Development projects in	Asian Development
	natural resources,	Bank (ADB) and other
	economic infrastructure	foreign multilateral and
	and human resources.	bilateral financing sources
	and namen resources.	and other institutions.
25,000,000	Local financing of	Development Bonds,
	development projects	Treasury Bills, Savings
	and deficit.	Certificate and term loans
		from domestic financial
		institutions and National
		Provident Fund.
		FIOVIDENT FUND.

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