

[Legal Notice 109]

**THE GOODS TAX ACT**  
(Cap. 122)

**THE GOODS TAX (EXEMPTION) ORDER 2007**

In exercise of the powers conferred by Section 37(2) of the Goods Tax Act, as Minister of Finance, I hereby make the following Order.

1. This Order may be cited as the Goods Tax (Exemption) Order 2007
  - a. that **Gold Ridge Mining Ltd** shall be granted **100% exemption** from the liability to goods tax on the followings:-
    - **Imported capital items (other than fuel) and industrial gases, industrial chemicals and reagents, grinding balls, spare parts for grinding mill, mill liners, explosives, carbon and heavy duty tyres (four wheel drive and above) exclusively and necessarily required for the project prior to the date of commencement of commercial production.**
  - (b) that the exemptions granted under (a) shall have effect from **28/02/07** and expires on **26/08/08**.
  - (c) Two months before expiry of this Order, a progressive report must be provided on the reconstruction of facilities and infrastructure for the project prior to the date of commercial production.
  - (d) goods tax exemption Order **No. 021/07**.
  - (e) this exemption Order granted is not transferable.
  - (f) The fiscal cost of this exemption totals **\$12,148,228.76** in goods tax forgone.
  - (g) If under 2 (a), (c) & (e) is not complied with, the provisions of subsection 51 (3) of the Goods Tax Act to distraint the above items will apply.

Dated at Honiara this twenty sixth day of February 2007

**HONOURABLE GORDON DARCY LILO (MP)**  
Minister of Finance & Treasury