

SUPPLEMENT to the Solomon Islands GazetteTuesday 7th June, 2016

S.I. No.22

[Legal Notice No. 29]

As required under State Owned Enterprises Act 2007, section 18**Solomon Islands Electricity Authority trading as Solomon Power**Audited Financial Statements as at 31st December 2015

	2015	2014
	SBD	SBD
	(\$000)	(\$000)
<u>Profit & Loss Statement</u>		
Electricity Sales	439,887	446,557
Grant Income	4,425	3,033
Other Income	3,877	26,826
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Total Operating Income	448,189	476,416
Total Expense	341,502	385,001
Net Profit for the year	106,687	91,415
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Balance Sheet		
Assets		
Current Assets	279,050	254,520
Non-Current Assets	555,700	466,236
Total Assets	834,750	720,756
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Liabilities		
Current Liabilities	36,160	28,279
Non-Current Liabilities	29,319	29,894
Total Liabilities	65,479	58,173
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Equity	769,271	662,583
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Directors: As at 31st May 2016

David K.C. Quan (Chairman)
 David Laurie
 Harry Zoleveke
 Henry Kapu

John Bosco Houanihau
 Rovaly Sike
 Sebastian Ilala
 Yolande Yates

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