

SUPPLEMENT to the Solomon Islands GazetteMonday 18th August, 2014

S.I. No. 46

[Legal Notice No. 59]

**CUSTOMS AND EXCISE ACT
(CAP. 121)****CUSTOMS AND EXCISE (EXPORT DUTY) (AMENDMENT) ORDER 2014**

IN exercise of the powers conferred upon me by section 7 of the Customs and Excise Act, I, RICK HOUENIPWELA, Minister for Finance and Treasury do hereby make the following Order –

1. This Order may be cited as Customs and Excise (Export Duty) (Amendment) Order 2014 and shall come into operation with effect on the 1st day of July 2014.
2. The Exports Classification and Tariff Schedule, entitled “EXPORTS CLASSIFICATION AND TARIFF” is hereby amended by:-
 - (a) amending the rate of export duty for item 2616.9010 (alluvial gold and concentrates) from 15.00% to 5.00%;
 - (b) deleting item 7108.0000; and
 - (c) inserting new items 7108.0010 and 7108.0090 as specified below:

| <u>Tariff item</u> | <u>Description</u> | <u>Unit</u> | <u>Duty Rate</u> |
|--------------------|---|-------------|------------------|
| 7108.0010 | Gold, in any form, mined and exported by an approved mining company, as defined in section 2 of the Income Tax Act (Cap. 123), on which royalty has been paid at a rate of 3% or more | .. | Free |
| 7108.0090 | Other gold, in any form | .. | 5.00% |

Dated at Honiara this first day of July, 2014.

HON. RICK HOUENIPWELA
Minister for Finance and Treasury