

# RETIREMENT FUND (ADMINISTRATION) (AMENDMENT) REGULATIONS 2012



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#### **RETIREMENT FUND ACT 1998**

IN EXERCISE of the powers conferred by section 12 of the Retirement Fund Act 1998, the Prime Minister with the consent of Cabinet makes the following regulations:

#### 1 Short Title

- (1) This Regulations may be cited as the Retirement Fund (Administration) (Amendment) Regulations 2012.
- (2) The Retirement Fund (Administration) Regulations 1999 are in these Regulations referred to as the Principal Regulations.

#### 2 Regulation 5(2) amended

Regulation 5(2) of the Principal Regulations is amended by deleting the following words and comma "subject to sub-regulation 5(3),".

#### 3 Regulation 5(3) amended

Regulation 5(3) of the Principal Regulations is amended by repealing it and replacing it with the following –

"(3) Every Member shall have the full balance of the Employer Account included in the Leaving Service Benefit."

#### 4 Regulation 5(6) amended

Regulation 5(6) of the Principal Regulations is amended by repealing it and replacing it with the following:

#### "Police Officers

(6) Subject to these Regulations, the Fund Board shall pay the preserved portion to a Member who is a police officer upon his retirement on reaching the compulsory retirement age prescribed by section 72 of the Tonga Police Act 2010. PROVIDED that a Member who is a police officer shall be paid the preserved portion upon his voluntary retirement after reaching the minimum voluntary retirement age prescribed by section 71 of the Tonga Police Act 2010."

Made at Nuku'alofa on this 27th day of July 2012.

Lord Tu'ivakano **Prime Minister**