



Tuvalu

BANKING COMMISSION AMENDMENT ACT

AN ACT TO AMEND THE BANKING COMMISSION ACT

ENACTED BY THE PARLIAMENT OF TUVALU
19th October, 2015

Commencement [21st October, 2015]

1 Short Title and Commencement

- (1) This Act may be cited as the Banking Commission Amendment Act.
- (2) This amendment Act shall commence on a date appointed by the Minister.

2 Amendment to section 5

Section 5 of the Act is amended by inserting a new section 5D as follows:–

"5D Interim powers of the Minister

- (1) Until the Commission commence operations, the Minister shall have the following interim powers:–
 - (a) Perform the functions and powers of the Commission, and any reference in this Act to the Commission shall be construed accordingly; and
 - (b) The Minister may delegate his functions and powers under subsection (a) to the Permanent Secretary of Finance."