

REPUBLIC OF VANUATU

VALUE ADDED TAX ACT NO. 12 OF 1998

Penalty Notice Regulation

Order No. 16 of 2007

In exercise of the powers conferred on me by section 59 of the Value Added Tax Act No. 12 of 1998, I, the Honourable JAMES BULE, acting Minister of Finance and Economic Management, make the following Regulations:

1 Interpretation

In this Regulation:

Act means the Value Added Tax Act No. 12 of 1998.

2 Prescribed amounts for penalty notices

For the purpose of subsection 51A of the Act, the prescribed amount in respect of an offence committed under a paragraph of the Act listed in Column 2 of the Table is:

- (a) the amount set out in Column 3 of that Table for a first offence under such paragraph; and
- (b) the amount set out in Column 4 of that Table for a second offence under such paragraph; and
- (c) the amount or penalty set out in Column 5 of that Table for a subsequent offence under such paragraph.

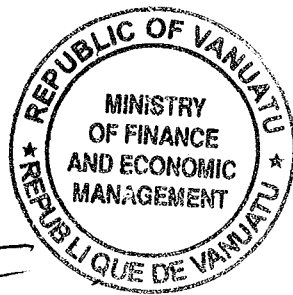
Table				
Column 1 Item	Column 2 Paragraphs of the Act	Column 3 Prescribed amount for first offence	Column 4 Prescribed amount for second offence	Column 5 Amount or Penalty for subsequent offence
1	51(1)(a)	100,000VT	200,000VT	Proceed with prosecution
2	51(1)(b)	10,000VT for each month of the default	20,000VT for each month of the default	Proceed with prosecution
3	51(1)(c)	100,000VT	200,000VT	Proceed with prosecution

4	51(1)(i)	20,000VT	40,000VT	Proceed with prosecution
5	51(1)(k)	20,000VT	40,000VT	Proceed with prosecution
6	51(1)(l)	20,000VT	40,000VT	Proceed with prosecution
7	51(1)(m)	20,000VT	40,000VT	Proceed with prosecution

3 Commencement

This Order commences on the date on which it is published in the Gazette.

Made at Port Vila this 30th day of April, 2007.

HON. JAMES BULE

Acting Minister of Finance and Economic Management