



10 JUIN 1996

NO. 16

10 JUNE 1996

SONT PUBLIES LES TEXTES SUIVANTS

SOMMAIRE                      PAGE

NOTIFICATION OF PUBLICATION

CONTENTS                      PAGE

APPOINTMENT OF JUDGES  
OF THE SUPREME COURT      1 - 2

APPOINTMENT OF CHIEF  
REGISTRAR OF THE  
SUPREME COURT                      3

APPOINTMENT OF PUBLIC  
PROSECUTOR                      4

JUDICIAL OATHS                      5 - 6

OFFICIAL OATHS                      7 - 8

OATH OF ALLEGIANCES              9 - 12

APPOINTMENT OF LAY  
JUSTICES                              13 - 58

LEGAL NOTICE                      59

BANQUE D'HAWAII  
(VANUATU) LIMITED -  
PROFIT AND LOSS STATE-  
MENTS AND BALANCE  
SHEET                                  60 - 65

LEGAL NOTICES                      66 - 71

PROHIBITION ORDER                      72

APPOINTMENTS                      73 - 81

LEGAL NOTICE                      82



**REPUBLIC OF VANUATU**

**CONSTITUTION OF THE REPUBLIC OF VANUATU**

**APPOINTMENT**

IN EXERCISE of the powers conferred by Article 47(2) of the Constitution of the Republic of Vanuatu I, **JEAN MARIE LEYE LENELCAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

**THE HONOURABLE Mr JUSTICE KALKOT MATAS KELEKELE**

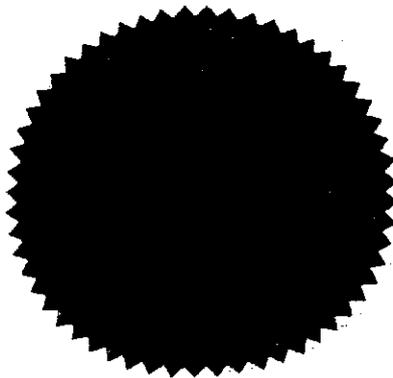
To be a Judge of the Supreme Court of the Republic of Vanuatu with effect from the date hereof.

MADE at the , Port Vila, this 20day of *MAY*, 1996

**BY HIS EXCELLENCY**

A handwritten signature in cursive script, appearing to read 'Jean Marie Leye Lenelcau Manatawai'.

**JEAN MARIE LEYE LENELCAU MANATAWAI**  
**PRESIDENT OF THE REPUBLIC OF VANUATU**





**REPUBLIC OF VANUATU**

**CONSTITUTION OF THE REPUBLIC OF VANUATU**

**APPOINTMENT**

IN EXERCISE of the powers conferred by Article 47(2) of the Constitution of the Republic of Vanuatu I, JEAN MARIE LEYE LENELCAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

**THE HONOURABLE Mr JUSTICE VINCENT LUNABEK**

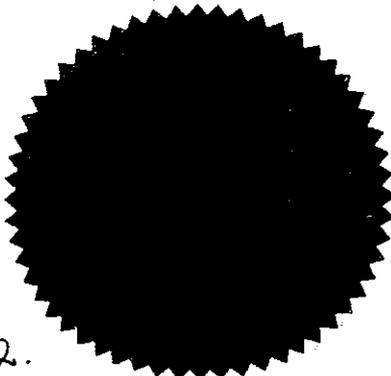
To be a Judge of the Supreme Court of the Republic of Vanuatu with effect from the date hereof.

MADE at the , Port Vila, this 20 day of MAY , 1996

**BY HIS EXCELLENCY**

A handwritten signature in dark ink, appearing to read 'Jean Marie Leye Lenelcau Manatawai'.

**JEAN MARIE LEYE LENELCAU MANATAWAI**  
**PRESIDENT OF THE REPUBLIC OF VANUATU**





**REPUBLIC OF VANUATU**

**STATUTORY INSTRUMENT**

**APPOINTMENT OF CHIEF REGISTRAR OF THE SUPREME COURT**

IN EXERCISE of the powers conferred by Section 22(1) of the Courts Act CAP 122 I, the undersigned Chairman of the Judicial Service Commission, for and on behalf of the Commission hereby appoint

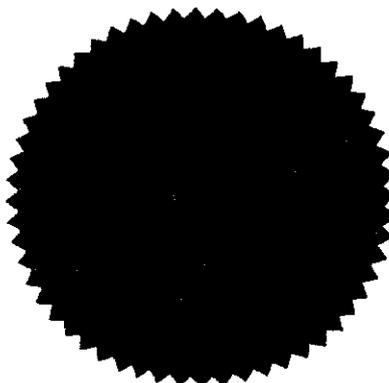
**Mrs RITA BILL NAVITI,**

To be Chief Registrar of the Supreme Court of the Republic of Vanuatu.

**MADE** at the Courthouse, Port Vila, this 28 day of May, 1996.

A handwritten signature in black ink, appearing to read 'Joe Natuman'.

**JOE NATUMAN**  
**Minister of Justice**  
**Chairman Judicial Service Commission**





**REPUBLIC OF VANUATU**

**CONSTITUTION OF THE REPUBLIC OF VANUATU**

**APPOINTMENT**

IN EXERCISE of the powers conferred by Article 55 of the Constitution of the Republic of Vanuatu I, **JEAN MARIE LEYE LENELCAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

**CHIEF JOHN WILLIAM TIMAKATA**

To be Public Prosecutor of the Republic of Vanuatu.

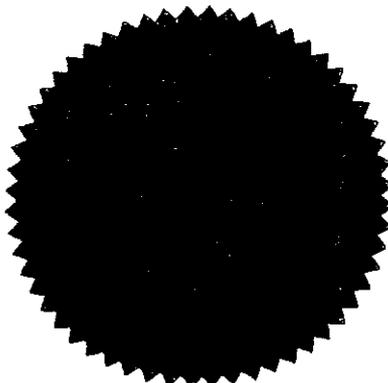
MADE at the

, Port Vila, this 20 day of *MAY*, 1996

BY HIS EXCELLENCY

A handwritten signature in cursive script, appearing to read "Jean Marie Leye Lenelcau Manatawai".

**JEAN MARIE LEYE LENELCAU MANATAWAI**  
**PRESIDENT OF THE REPUBLIC OF VANUATU**





REPUBLIC OF VANUATU

OATHS ACT [CAP 37]

JUDICIAL OATH

I, *Kalkot Mataskelekele*, having been appointed a judge of the Supreme Court of the Republic of Vanuatu do swear that I will bear true faith and allegiance to the Republic of Vanuatu and will uphold the Constitution and the law, that I will conscientiously, impartially and to the best of my knowledge, judgment and ability, discharge the functions of my office and do right to all manner of people after the laws and usages of the Republic of Vanuatu without fear or favour, affection or ill-will.

So help me God!

SUBSCRIBED by the said )

before me, JEAN MARIE LEYE )

LENELCAU MANATAWAI )

President of the Republic of Vanuatu )

this *28* day of *May* 1996 )

*Kalkot Mataskelekele*

*Jean Marie Leye Lenalcau Manatawai*  
.....  
JEAN/MARIE LEYE LENALCAU MANATAWAI  
President of the Republic of Vanuatu



REPUBLIC OF VANUATU

OATHS ACT [CAP 37]

JUDICIAL OATH

I, *Vincent Lunabek*, having been appointed a judge of the Supreme Court of the Republic of Vanuatu do swear that I will bear true faith and allegiance to the Republic of Vanuatu and will uphold the Constitution and the law, that I will conscientiously, impartially and to the best of my knowledge, judgment and ability, discharge the functions of my office and do right to all manner of people after the laws and usages of the Republic of Vanuatu without fear or favour, affection or ill-will.

So help me God!

SUBSCRIBED by the said )  
)  
)

before me, JEAN MARIE LEYE )  
LENELCAU MANATAWAI )  
President of the Republic of Vanuatu )  
this *28* day of *May* 1996 )

JEAN MARIE LEYE LENALCAU MANATAWAI  
President of the Republic of Vanuatu



**REPUBLIC OF VANUATU**

**OATHS ACT (CAP 37)**

**OFFICIAL OATH**

I, Rita Bill Naviti, do swear that I will bear true faith and allegiance to the Republic of Vanuatu and will uphold the Constitution and the law and I will conscientiously, impartially and to the best of my ability discharge my duties as Chief Registrar of the Supreme Court and do right to all manner of people without fear or favour, affection or ill-will.

So help me God.

**SWORN** at the Courthouse

this 28 day of May 1996

A handwritten signature in cursive script, appearing to read "Rita Bill Naviti", written over a horizontal dotted line.

**Before me**

A large, stylized handwritten signature in cursive script, appearing to read "Charles Vaudin d'Imecourt", written over a horizontal dotted line.

**CHARLES VAUDIN d'IMECOURT**  
Chief Justice



REPUBLIC OF VANUATU

OATHS ACT (CAP 37)

OFFICIAL OATH

I, John William Timakata, do swear that I will bear true faith and allegiance to the Republic of Vanuatu and will uphold the Constitution and the law and I will conscientiously, impartially and to the best of my ability discharge my duties as Public Prosecutor and do right to all manner of people without fear or favour, affection or ill-will.

So help me God.

SWORN at

Port Vila

this 28

day of

MAY

1996

John William Timakata

Before me

Jean-Marie Leye Lenelcau Manatawai

JEAN-MARIE LEYE LENELCAU MANATAWAI

President of the Republic of Vanuatu



REPUBLIC OF VANUATU

OATHS ACT (CAP 37)

OATH OF ALLEGIANCE

I, Kalkot Mataskelakele do swear that I will well and truly serve and bear true allegiance to the Republic of Vanuatu according to law.

So help me God.

SWORN at Port Vila

this 28 day of May 1996

Kalkot Mataskelakele

Before me

Jean Marie Leye Lenelcau Manatawai  
JEAN MARIE LEYE LENELCAU MANATAWAI  
President of the Republic of Vanuatu



REPUBLIC OF VANUATU

OATHS ACT (CAP 37)

OATH OF ALLEGIANCE

I, *Vincent Lunabek* do swear that I will well and truly serve and bear true allegiance to the Republic of Vanuatu according to law.

So help me God.

SWORN at Port Vila

this *28<sup>th</sup>* day of *May* 1996

Before me

.....  
JEAN MARIE LEYE LENELCAU MANATAWAI  
President of the Republic of Vanuatu



REPUBLIC OF VANUATU

OATHS ACT (CAP 37)

OATH OF ALLEGIANCE

I, Rita Bill Naviti, do swear that I will well and truly serve and bear true allegiance to the Republic of Vanuatu according to law.

So help me God.

**SWORN** at Port Vila

this 28 day of May 1996

A handwritten signature in black ink, appearing to read 'Rita Bill Naviti', written over a horizontal dotted line.

**Before me**

A handwritten signature in black ink, appearing to read 'Charles Yaudin d'Imecourt', written over a horizontal dotted line.

CHARLES YAUDIN d'IMECOURT  
Chief Justice



REPUBLIC OF VANUATU

OATHS ACT (CAP 37)

OATH OF ALLEGIANCE

I, John William Timakata, do swear that I will well and truly serve and bear true allegiance to the Republic of Vanuatu according to law.

So help me God.

SWORN at Port Vila

this 28 day of MM 1996

John William Timakata

Before me

Jean Marie Leye Lenelcau Manatawai  
JEAN MARIE LEYE LENELCAU MANATAWAI  
President of the Republic of Vanuatu



REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

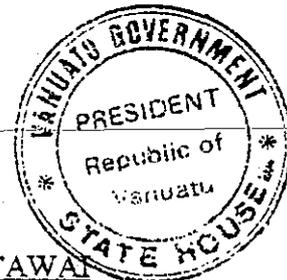
NESI NAUKA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

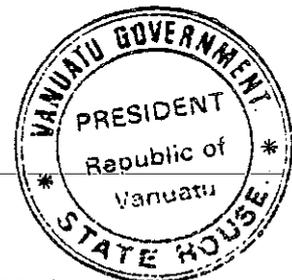
JOHN KALA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

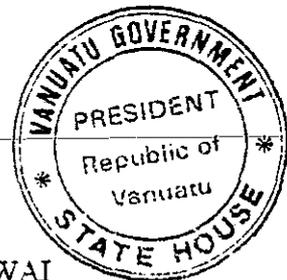
**OBED ALICK**

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

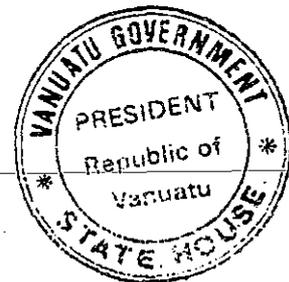
ALFRED JAMES

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

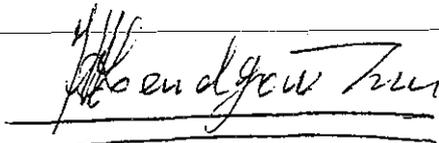
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

JOHNSON SIMON

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

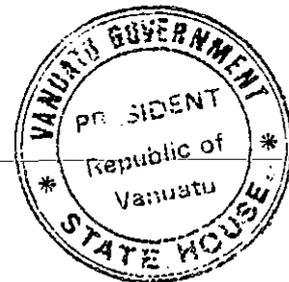
MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI

President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

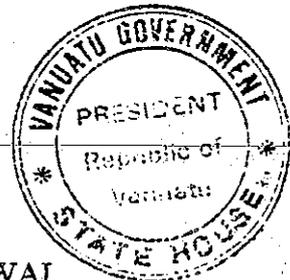
WILLIE VILIAMU

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

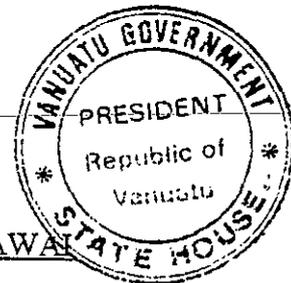
ROY NIKI

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

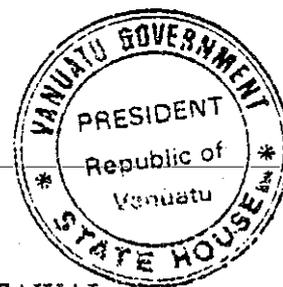
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

DAVID SAMORIA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic



REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

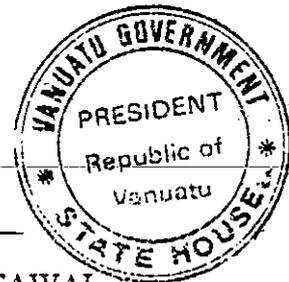
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

*DKK KALIP*

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *11/17* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic



REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

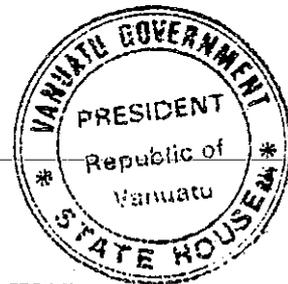
JOB DEIO BALESA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

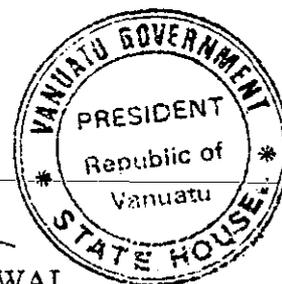
NAMULI ABNA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *July* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

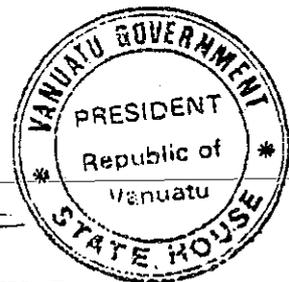
JACK MARIANO

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

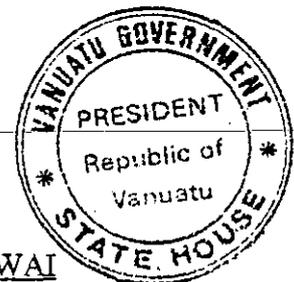
WILLIE TANGAPU

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

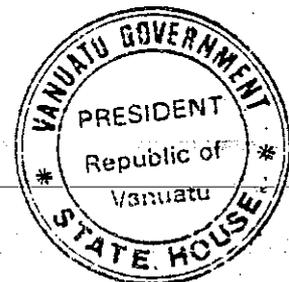
WILLIE TUAKA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *11/11* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

JAMEU KOU MAN WILLY

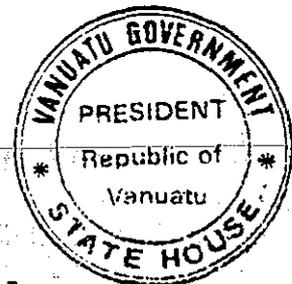
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

*Jean Marie Leye Manatawai*

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

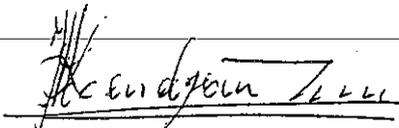
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

SEIMIA KANAWI

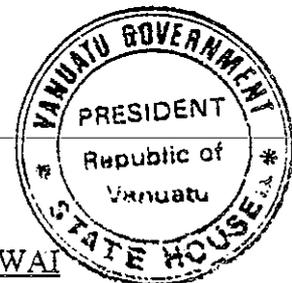
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

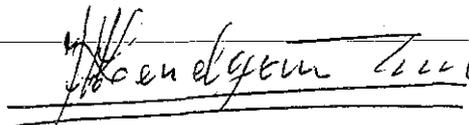
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

SAMSON IERU NAKOLIMI

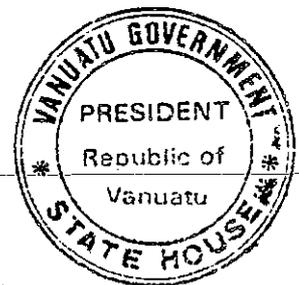
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

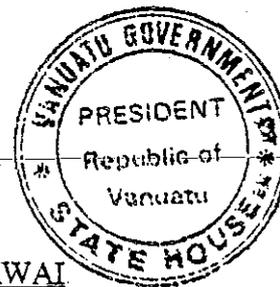
IARWEL MUL

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of 11/11/96 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

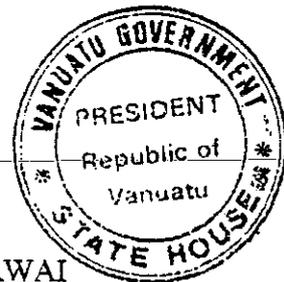
HIATOU MISINIPEN

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

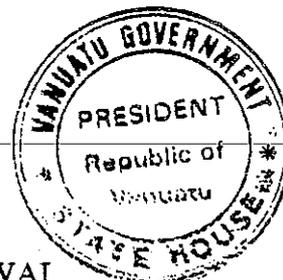
TIPALO

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *April* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

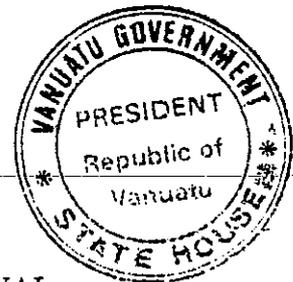
**CHARLIE IARIS**

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

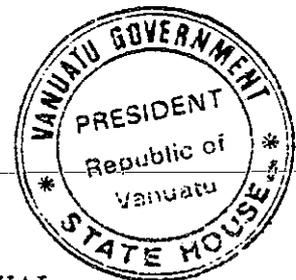
**JOE NAPIS**

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 2<sup>nd</sup> day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

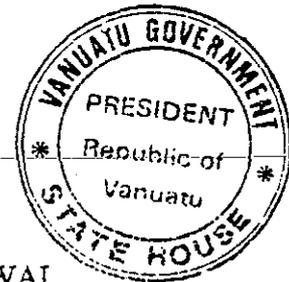
**PHILIP THANEKEL**

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

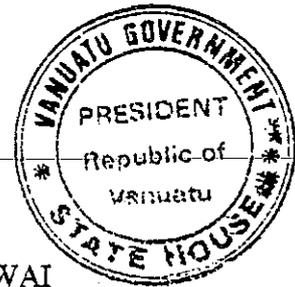
MESAK LALIP

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

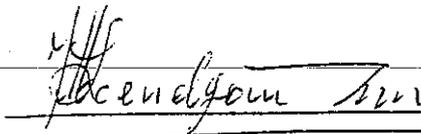
IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

BILL NAMRADAN

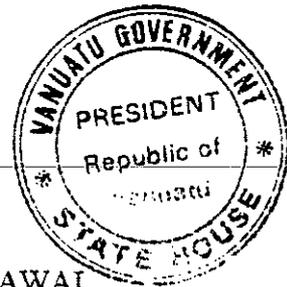
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY



JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

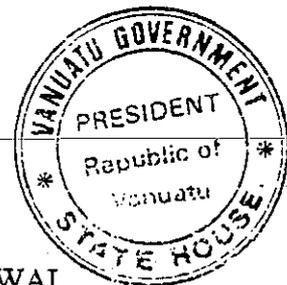
MARCEL KAMOE

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

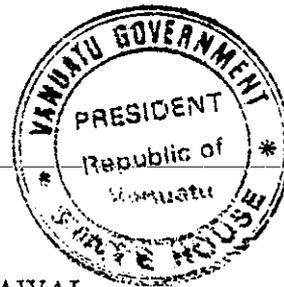
STEVEN NIJINA

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

JOHN NALROPOM

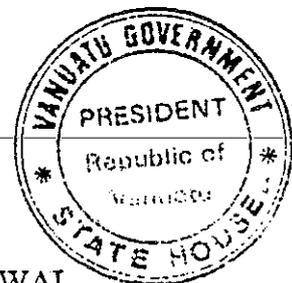
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *July* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI

President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

JAMES KAYAUWE

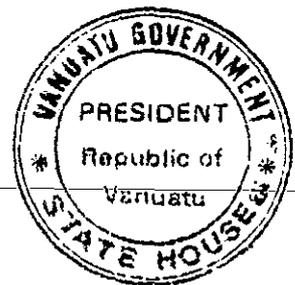
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

*Jean Marie Leye Lenelgau Manatawai*

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

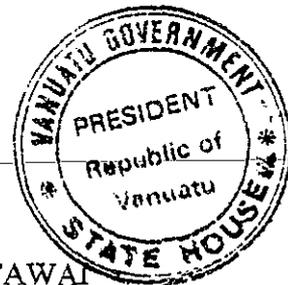
ATIN SYLVAIN

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

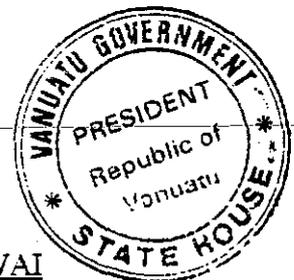
KALMAN APSAI

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *July* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAL, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

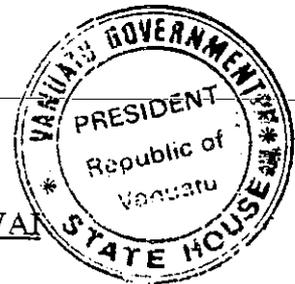
GRAHAM OBED

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *July* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAL  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

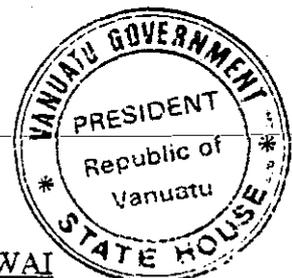
WILFRED RORY

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

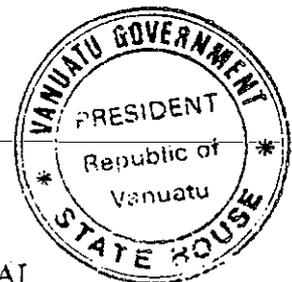
JOHNSEN

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

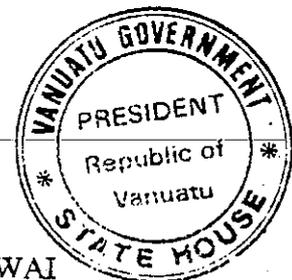
ROBERT NIPTICK

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

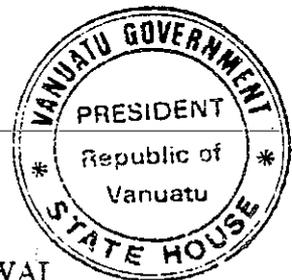
GEORGE MALEP

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *11/27* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

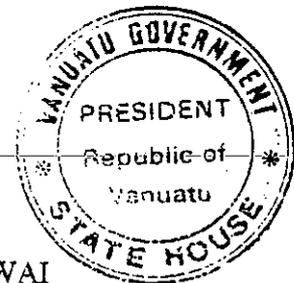
FREDERICK DAVID

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *11/4/96* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

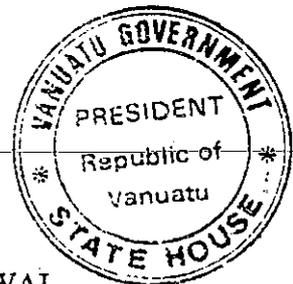
JOLLY SIMEON

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

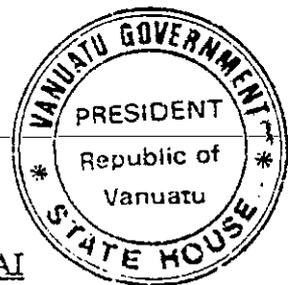
LESLIE MALIAN

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

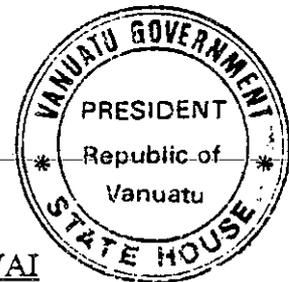
**GREGOIRE SALYOR**

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of MAY 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

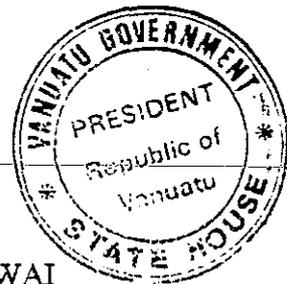
MAXWELL RAHABAT

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the State Office, Port Vila, this 23 day of MAY 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

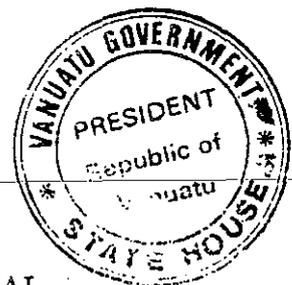
ENDY SHEM

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

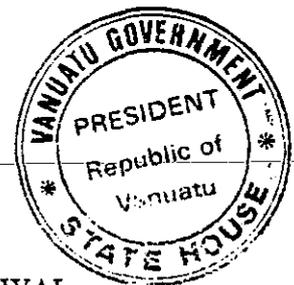
DAVID LOUAN

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the State Office, Port Vila, this 23 day of MAY 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

JOHNGEN JOHNSALWIN FRASER

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *May* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic.





REPUBLIC OF VANUATU

APPOINTMENT OF LAY JUSTICE

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I JEAN MARIE LEYE LENELGAU MANATAWAI, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

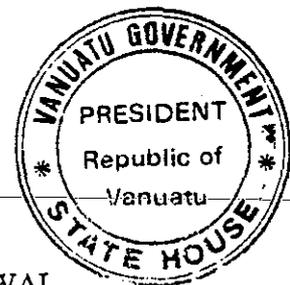
PHILIP DALEY NEGELO

To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this 23 day of *MAY* 1996

BY HIS EXCELLENCY

JEAN MARIE LEYE LENALGAU MANATAWAI  
President of the Republic





**REPUBLIC OF VANUATU**

**APPOINTMENT OF LAY JUSTICE**

IN EXERCISE of the powers conferred by section 3 (1) of the Island Courts Act, CAP 167, I **JEAN MARIE LEYE LENELGAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, appoint

**JACOB NAUS**

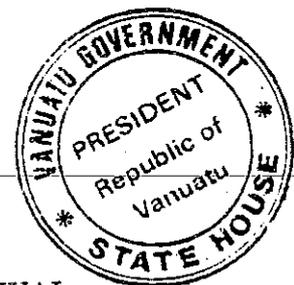
To be a Justice of the Peace for the Island Courts of the Republic of Vanuatu with effect from the date hereof.

MADE at the *State Office*, Port Vila, this *23* day of *MAY* 1996

BY HIS EXCELLENCY

*Jean Marie Leye Lenelgau Manatawai*

**JEAN MARIE LEYE LENALGAU MANATAWAI**  
President of the Republic



GAZETTE NOTICE

NOTICE OF RETURN TO CONTRIBUTORIES

NAME OF COMPANY: Gold Investments Limited

ADDRESS OF REGISTERED OFFICE: c/- Pacific International Trust Company Limited, International Building, Kumul Highway, PORT VILA.

NATURE OF BUSINESS: Investment Company

COURT: The Supreme Court of Vanuatu

NO. OF MATTER: NO. 160 of 1986

AMOUNT PER SHARE: 154.58

FIRST & FINAL: First & Final

WHEN PAYABLE: 7th June 1996

WHERE PAYABLE: Office of the Official Receiver  
Rue de Bougainville  
Private Mail Bag 023  
PORT VILA.

Dated this 4th June 1996



Julian M. Ala  
OFFICIAL RECEIVER

**Banque d'Hawaii (Vanuatu) Limited**

**THE DIRECTORS PRESENT  
THEIR REPORT FOR THE YEAR  
1995**

**Directors**

The Directors in office at the date of this report are:-

W Michael Ord  
Richard J Dahl  
Mark C Joseph  
Marguerite Colardeau  
Roger Kaddour

**Principal activities**

There were no significant changes in the nature of activities of the company during the year.

**Result**

The net consolidated profit for the year amounted to VT157,791,978.

**Reserves**

The directors recommend that no appropriations to reserves be made from the retained earnings account.

**Dividends**

There were no dividends provided for or paid for the year ended 31 December 1995.

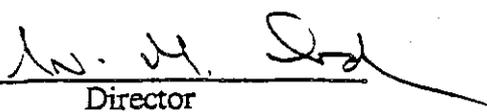
**State of affairs**

In the opinion of the Directors there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or the accounts.

Dated at Port Vila on the 3 day of April 1996.

Signed in accordance with a resolution of the Directors:

W Michael Ord

  
Director

Chartered Accountants

KPMG House  
 PO Box 212  
 Port Vila  
 Vanuatu  
 South Pacific

Telephone (678) 22091  
 Facsimile (678) 23665

**Independent Auditors' Report to the  
 members of Banque d'Hawaii (Vanuatu)  
 Limited**

**Scope**

We have audited the financial statements of Banque d'Hawaii (Vanuatu) Limited for the financial year ended 31 December 1995 consisting of the profit and loss account, balance sheet, statement of cash flows and accompanying notes set out on pages 3 to 23. The financial statements comprise the accounts of the company and the consolidated accounts of the economic entity, being the company and its controlled entities. The company's Directors are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with applicable International Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the company's and the economic entity's financial position and the results of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Rapport du Commissaire aux Comptes à  
 l'assemblée des actionnaires de Banque  
 d'Hawaii (Vanuatu) Limited**

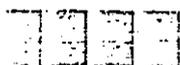
**Contrôles effectués**

Nous avons procédé au contrôle des comptes annuels de Banque d'Hawaii (Vanuatu) Limited pour l'exercice social clos le 31 décembre 1995, comportant le compte de résultat, le bilan, l'évolution de la situation financière et l'annexe y afférente détaillés aux pages 3 à 23. Les états financiers comprennent les comptes de la société et les comptes consolidés de l'entité économique, soit la société et les sociétés qu'elle contrôle. La direction de la société est responsable de l'élaboration et de la présentation des comptes annuels et des informations qu'ils contiennent. Notre mission, conduite de manière indépendante, a pour objet de pouvoir formuler une opinion sur les comptes à l'intention des actionnaires de la société.

Notre vérification a été effectuée conformément aux normes internationales de vérification comptable de manière à obtenir une assurance raisonnable quant à l'absence d'erreurs significatives dans les états financiers.

Cette vérification comprend le contrôle par sondages des éléments corroborant les montants et les autres éléments d'information fournis dans les états financiers. Elle comprend également l'appréciation des principes comptables adoptés et des montants ayant fait l'objet d'estimations importantes. Ces diligences sont mises en oeuvre afin de nous permettre d'apprécier si les comptes annuels sont présentés en conformité avec les règles comptables internationales et les dispositions légales en vigueur, et s'ils reflètent notre analyse de la situation financière de la société et de l'entité économique ainsi que de leurs ressources.

L'opinion exprimée dans ce présent rapport a été établie d'après les principes exprimés ci-dessus.



Member firm of  
 Chartered Accountants

Resident partners  
 S L Hawkes  
 A G Weeres

Visiting partner  
 P M Ghislaert

Non resident partners  
 J B Hamstra  
 J H Richardson  
 A Dawson



### Audit opinion

In our opinion, the financial statements of Banque d'Hawaii (Vanuatu) Limited have been properly prepared in accordance with the provisions of the Companies Act [CAP 191] of the Republic of Vanuatu and applicable International Accounting Standards, so as to give a true and fair view of:

- i) in the case of the balance sheet, the state of the company's and the economic entity's affairs as at 31 December 1995; and
- ii) in the case of the profit and loss account, the company's and the economic entity's result for the financial year ended on that date; and
- iii) the company's and economic entity's cash flows for the financial year ended on that date.

*KPMG*

KPMG  
Chartered Accountants

(Qualified auditors under Section 166 of the Companies Act [CAP 191] of the Republic of Vanuatu)

Port Vila  
3 April 1996

### Certification

A notre avis, les comptes annuels de Banque d'Hawaii (Vanuatu) Limited ont été établis conformément aux dispositions de la Loi No. 12 de 1986 sur les sociétés de la République de Vanuatu et aux normes comptables internationales en vigueur, et donnent une image fidèle:

- i) du bilan et de la situation des affaires de la société et de l'entité économique au 31 décembre 1995;
- ii) du compte de résultat et du résultat de la société et de l'entité économique pour l'exercice clos à cette date;
- iii) de la situation financière de la société et de l'entité économique pour le même exercice.

*KPMG*

KPMG  
Experts Comptables

(Commissaires aux comptes agréés en vertu de l'article 166 de la Loi No. 12 de 1986 sur les sociétés de la République de Vanuatu)

Port-Vila  
3 avril 1996

**CONSOLIDATED PROFIT  
AND LOSS ACCOUNT FOR  
THE YEAR ENDED  
31 DECEMBER 1995**  
(Expressed in '000 Vatu)

**COMPTE DE RESULTAT  
CONSOLIDE POUR  
L'EXERCICE CLOS LE 31  
DECEMBRE 1995**  
(Exprimé en '000 Vatu)

	<u>Note</u>	<u>1995</u>	<u>1994</u>	
Turnover	2	<u>712,509</u>	<u>637,926</u>	Produits d'exploitation
Operating profit	2	<u>159,035</u>	<u>86,212</u>	Bénéfice d'exploitation
Opening retained earnings		113,343	27,131	Report à nouveau en début d'exercice
Closing retained earnings		<u>272,378</u>	<u>113,343</u>	Report à nouveau en fin d'exercice

The consolidated financial statements are to be read in conjunction with the notes to and forming part of the consolidated financial statements set out on pages 7 to 23.

Les états financiers consolidés doivent être lus en tenant compte des notes figurant aux pages 7 à 23 qui font partie intégrante des états financiers consolidés.

**CONSOLIDATED  
BALANCE SHEET AS AT  
31 DECEMBER 1995**  
(Expressed in '000 Vatu)

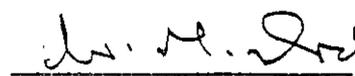
**BILAN CONSOLIDE AU  
31 DECEMBRE 1995**  
(Exprimé en '000 Vatu)

	<u>Note</u>	<u>1995</u>	<u>1994</u>	
<b>Assets</b>				<b>Actif</b>
Coins, notes and cash at bank		658,971	655,973	Caisse et banque
Customer loans and advances	3	2,174,540	1,714,871	Créances sur la clientèle
Placements with related companies	4	5,226,033	4,879,797	Créances sur établissements de crédit liés
Statutory deposits		105,100	112,700	Réserves obligatoires
Government bonds	5	120,000	120,000	Bons du trésor
Other assets	6	123,856	90,668	Autres passifs
Property, plant and equipment	7	109,153	37,619	Immobilisations corporelles
<b>Total assets</b>		<u>8,517,653</u>	<u>7,611,628</u>	<b>Total de l'actif</b>
<b>Liabilities</b>				<b>Passif</b>
Customers' accounts	8	7,827,577	7,063,135	Comptes créditeurs de la clientèle
Deposits from other banks	9	84,894	27,873	Comptes créditeurs des établissements de crédit
Other liabilities	10	104,804	179,277	Autres passifs
<b>Total liabilities</b>		<u>8,017,275</u>	<u>7,270,285</u>	<b>Total du passif</b>
<b>Net assets</b>		<u>500,378</u>	<u>341,343</u>	<b>Actif net</b>
<b>Shareholders' equity</b>				<b>Capitaux propres</b>
Share capital	11	200,000	200,000	Capital social
Reserves	12	28,000	28,000	Réserves
Retained earnings		272,378	113,343	Report à nouveau
<b>Total shareholders' equity</b>		<u>500,378</u>	<u>341,343</u>	<b>Situation nette</b>

The consolidated financial statements are to be read in conjunction with the notes to and forming part of the consolidated financial statements set out on pages 7 to 23.

  
Director/Administrateur

Les états financiers consolidés doivent être lus en tenant compte des notes figurant aux pages 7 à 23 qui font partie intégrante des états financiers consolidés.

  
Director/Administrateur

**CONSOLIDATED  
STATEMENT OF CASH  
FLOWS FOR THE  
YEAR ENDED  
31 DECEMBER 1995  
(Expressed in '000 Vatu)**

**TABLEAU DES FLUX DE  
TRESORERIE  
CONSOLIDES DE  
L'EXERCICE CLOS LE  
31 DECEMBRE 1995  
(Exprimé en '000 Vatu)**

	<u>Note</u>	<u>1995</u>	<u>1994</u>	
<b>Cash flows from operating activities</b>				<b>Flux d'exploitation</b>
Interest receipts		585,426	511,685	Intérêts encaissés
Interest payments		(337,180)	(295,351)	Intérêts payés
Fees, commission and other income received		121,294	127,120	Commissions et autres produits encaissés
Personnel costs paid		(106,126)	(132,571)	Frais de personnel payés
Premises costs paid		(9,568)	(11,334)	Loyers et charges payés
Other operating payments		(74,860)	(104,108)	Autres charges payées
Net cash provided/(used) by operating activities	17	178,986	95,441	Trésorerie nette provenant des opérations d'exploitation
<b>Cash flows from investing activities</b>				<b>Flux d'investissement</b>
Net (increase)/decrease in:				(Augmentation)/Diminution nette:
- Customer loans and advances		(470,169)	(138,995)	- Crédits à la clientèle
- Placements with related companies		(346,236)	601,671	- Créances sur établissement de crédit liés
- Statutory deposits		7,600	6,700	- Réserves obligatoires
- Other assets		(28,274)	8,624	- Autres actifs
Proceeds from sale of Government bonds		-	55,000	Produit de cession de Bons du trésor
Purchase of property, plant and equipment		(84,864)	(8,183)	Acquisitions d'immobilisations corporelles
Proceeds from sale of property, plant and equipment		1,206	2,800	Produits de cession d'immobilisations corporelles
Net cash provided/(used) by investing activities		(920,737)	527,617	Trésorerie nette utilisée pour les investissements

THE BANKRUPTCY ACT 1914

FORM 214

FIRST MEETING AND PUBLIC EXAMINATION

DEBTOR'S NAME:  
(surname first)

HOGG RICHARD

Address and Description:

P O BOX 525, PORT VILA, VANUATU

Court:

THE SUPREME COURT OF VANUATU

Number of Matter:

44 OF 1996

Date of First Meeting, Hour  
and Place:

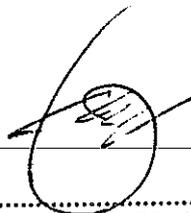
19TH JUNE 1996 AT 10 A.M AT

OFFICE OF THE OFFICIAL RECEIVER  
VANUATU FINANCIAL SERVICES COMMISSION  
RUE BOUGAINVILLE  
PORT VILA

Date of Public Examination:  
Hour and Place:

Date of Order, if any, for  
Summary Administration:

THE OFFICIAL RECEIVER IN BANKRUPTCY,  
VANUATU FINANCIAL SERVICES COMMISSION  
RUE BOUGAINVILLE  
PRIVATE MAILBAG 023  
PORT VILA  
REPUBLIC OF VANUATU

  
.....  
OFFICIAL RECEIVER

DATED 30TH MAY 1996

IN THE SUPREME COURT OF VANUATU  
IN BANKRUPTCY

NO. 44 OF 1996

**RE HOGG RICHARD [A DEBTOR]**

RECEIVING ORDER MADE: 20 MAY 1996

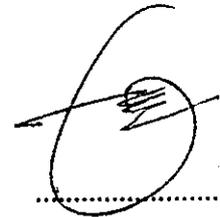
DATE OF ADJUDICATION (if any) -

DATE AND PLACE OF FIRST MEETING: 10 AM, 19TH JUNE 1996

OFFICE OF THE OFFICIAL RECEIVER  
VANUATU FINANCIAL SERVICES COMMISSION  
RUE BOUGAINVILLE  
PORT VILA

DATE OF PUBLIC EXAMINATION:

NOTE. - All debts due to the estate should be paid to me.



.....  
OFFICIAL RECEIVER  
RUE BOUGAINVILLE  
PMB 023  
PORT VILA  
REPUBLIC OF VANUATU

DATED THE 30TH MAY 1996

# NOTICE FOR OFFICIAL GAZETTE

## THE BANKRUPTCY ACT 1914

### RECEIVING ORDER (RULE 177, FORM 200 (1))

DEBTOR'S NAME:  
(surname first)

HOGG RICHARD

ADDRESS:

P O BOX 525, PORT VILA, VANUATU

DESCRIPTION:

COURT:

THE SUPREME COURT OF VANUATU

DATE OF FILING PETITION:

17 APRIL 1996

NUMBER OF MATTER:

44 OF 1996

DATE OF RECEIVING ORDER:

20 MAY 1996

NUMBER OF RECEIVING ORDER:

WHETHER DEBTOR'S OR  
CREDITOR'S PETITION:

CREDITOR'S PETITION

ACT OR ACTS OF BANKRUPTCY

PROVED IN CREDITOR'S PETITION: SECTION 1 (1) (g) BANKRUPTCY ACT 1914

THE OFFICIAL RECEIVER IN  
BANKRUPTCY,  
VANUATU FINANCIAL SERVICES COMMISSION  
RUE BOUGAINVILLE  
PRIVATE MAILBAG 023  
PORT VILA  
REPUBLIC OF VANUATU

  
.....  
OFFICIAL RECEIVER

30TH MAY 1996

THE COMPANIES ACT [CAP. 191]

NOTICE OF DIVIDEND

NAME OF COMPANY: DAVIDSON BANK LIMITED (In Liquidation)

NATURE OF BUSINESS: To carry on business as an exempted Bank

COURT: The Supreme Court of Vanuatu

NO. OF MATTER: NO. 140 of 1983

LIQUIDATOR: Official Receiver

ADDRESS OF LIQUIDATOR: Rue Bougainville, Port Vila.

FIRST AND FINAL DIVIDEND OF 0.061 VT PAYABLE ON 15TH JUNE 1996

Dated this 15th day of May 1996



\_\_\_\_\_  
J. M. Ala  
Official Receiver

**THE COMPANIES ACT [CAP. 191]**

**NOTICE OF DIVIDEND**

**NAME OF COMPANY:** BIL (VILA) BANK LIMITED (In Liquidation)

**NATURE OF COMPANY:** Offshore Investment Banking

**COURT:** The Supreme Court of Vanuatu

**NO. OF MATTER:** NO. 76 of 1983

**LIQUIDATOR:** Official Receiver

**ADDRESS OF LIQUIDATOR:** Rue Bougainville, Port Vila.

**FIRST AND FINAL DIVIDEND OF 0.47 VT PAYABLE ON 15TH JUNE 1996**

Dated this 15th day of May 1996.

---

  
\_\_\_\_\_  
J M Ala  
Official Receiver



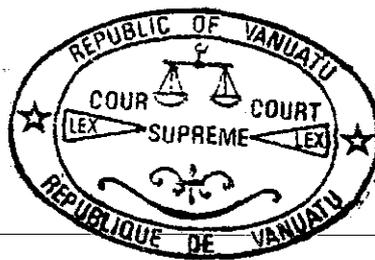
PRACTICE DIRECTION NUMBER 2 OF 1996

Pursuant to the powers vested in me by section 126 of CAP 136 I make the following direction:

Tape recordings shall be made of any proceedings in the Supreme Court in the Chief Justice's Court at Port Vila as and when required by the judge presiding for the time being in that Court and any transcript of such recordings as approved by the presiding judge shall form part of the records of the court for any purpose.

*Dated this 29th day of May 1996*

*Charles Vaudin d'Imecourt*  
CHARLES VAUDIN d'IMECOURT  
Chief Justice



REPUBLIC OF VANUATU

CHAPTER 52

PROHIBITION ORDER

An Order to ban the sale of alcoholic liquor on certain holders of liquor licences at Erakor Village, Efate.

IN EXERCISE of the powers conferred on my by section 19 of the Liquor Licensing Act [CAP. 52], I, **CHARLIE NAKO**, Minister of Home Affairs hereby make the following Order -

**BAN OF SALE OF ALCOHOLIC LIQUOR**

1. From the period of 24<sup>th</sup> to 28<sup>th</sup> May 1996 inclusive, there shall be no sale of alcoholic liquor by any person or proprietors of licenced premises and any other person known to sell liquor from his premises within the boundary of Erakor Village.

**EXTENSION OF ORDER**

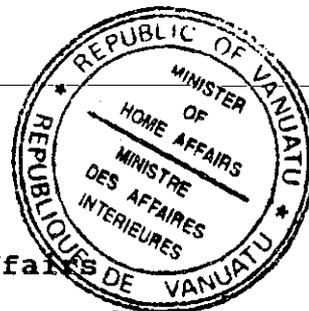
2. This Order shall automatically renew on 29<sup>th</sup> May to extend to the period from 29<sup>th</sup> May to 1<sup>st</sup> June 1996 inclusively.

**COMMENCEMENT**

3. This Order shall come into force on the date of its signature.

MADE at Port Vila, this 23<sup>rd</sup> day of May, 1996.

  
CHARLIE NAKO  
Minister of Home Affairs





REPUBLIC OF VANUATU

THE INSURANCE ACT [CAP. 82]

APPOINTMENT

Pursuant to section 1 of the Insurance Act [CAP. 82] -

**JENNY TARI**

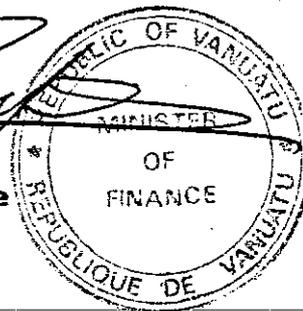
is hereby appointed as the Registrar for the Administration of Insurance with effect from the 7<sup>th</sup> day of June, 1996 until such time when the Registrar for the Administration of Insurance returns from leave.

DATED at Port Vila this

7<sup>th</sup>

day of June, 1996

  
BARAK TAME SOPE  
Minister of Finance





REPUBLIC OF VANUATU

REGISTRATION OF UNITED KINGDOM PATENTS [CAP. 80]

APPOINTMENT

Pursuant to section 2 of the Registration of United Kingdom Patents Act [CAP. 80], I hereby appoint -

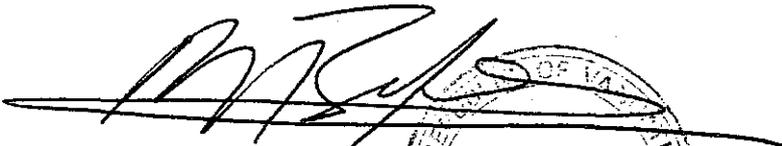
**JENNY TARI**

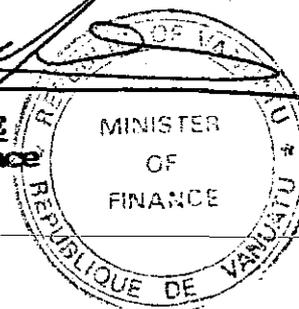
to exercise the powers and carry out duties as the Acting Registrar of United Kingdom Patents with effect from the 7<sup>th</sup> day of June, 1996 until such time when the Registrar of United Kingdom Patents returns from leave.

DATED at Port Vila this

7<sup>th</sup>

day of June, 1996

  
BARAK TAME SOPE  
Minister of Finance





REPUBLIC OF VANUATU

REGISTRATION OF UNITED KINGDOM TRADE MARKS ACT [CAP. 81]

APPOINTMENT

Pursuant to section 1 of the Registration of United Kingdom Trade Marks Act [CAP. 81], I hereby appoint -

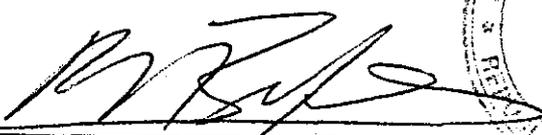
**JENNY TARI**

to exercise the powers and carry out duties as the Acting Registrar of United Kingdom Trade Marks with effect from the 7<sup>th</sup> day of June, 1996 until such time when the Registrar of United Kingdom Trade Marks returns from leave.

DATED at Port Vila this:

7<sup>th</sup>

day of June, 1996

  
BARAK TAME SOPE  
Minister of Finance





REPUBLIC OF VANUATU

TRADE UNIONS ACT [CAP. 161]

APPOINTMENT

Pursuant to section 2 of the Trade Unions Act [CAP 161], I hereby appoint -

**LILIAN CHARLEY**

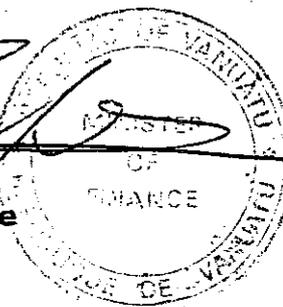
to exercise the powers and carry out the duties of the Registrar of Trade Unions with effect from 7<sup>th</sup> day of June, 1996 until such time when the Registrar and Receiver General returns from leave.

MADE at Port Vila this

7<sup>th</sup>

day of June, 1996

  
BARAK TAME SOPE  
Minister of Finance





REPUBLIC OF VANUATU

REGISTRATION OF BUSINESS NAMES ACT [CAP. 62]

APPOINTMENT

Pursuant to section 1 of the Registration of Business Names Act [CAP 62] I hereby appoint -

**LILIAN CHARLEY**

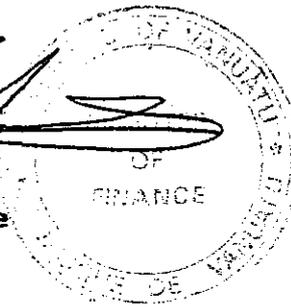
to exercise the powers and carry out the duties of the Registrar of Business Names with effect from 7<sup>th</sup> day of June, 1996 until such time when the Registrar of Companies returns from leave.

MADE at Port Vila this

7<sup>th</sup>

day of June, 1996

  
**BARAK TAME SOPE**  
Minister of Finance





REPUBLIC OF VANUATU

STAMP DUTIES ACT [CAP.68]

APPOINTMENT

Pursuant to section 2(1) of the Stamp Duties Act [CAP 68] -

**ESTELLE VORA**

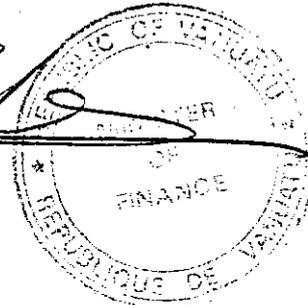
is hereby appointed as Acting Controller of Stamp Duties with effect from 7<sup>th</sup> day of June, 1996 until such time when the Controller of Stamp Duties returns from leave.

DATED at Port Vila this

7<sup>th</sup>

day of June, 1996

  
**BARAK TAME SOPE**  
Minister of Finance





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

APPOINTMENT

IN EXERCISE of the powers conferred by section 235 of the Companies Act [CAP. 191], I hereby appoint -

**JENNY TARI**

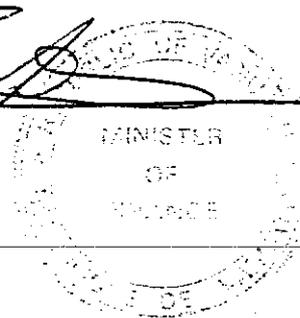
to be the Acting Official Receiver with effect from the 7<sup>th</sup> day of June, 1996 until such time when the Official Receiver returns from leave.

MADE at Port Vila this

7<sup>th</sup>

day of June, 1996

  
**BARAK TAME SOPE**  
Minister of Finance





REPUBLIC OF VANUATU

CHARITABLE ASSOCIATIONS (INCORPORATION) ACT [CAP. 140]

APPOINTMENT

IN EXERCISE of the powers conferred by Section 1 of the Charitable Associations (Incorporation) Act [CAP. 140] I hereby appoint -

**TIMOTHY WOMAI**

as the Acting Registrar for the purposes of the said Act and this appointment shall be deemed to have come into force on the 7<sup>th</sup> day of June, 1996 until such time when the Registrar and Receiver General returns from leave.

MADE at Port Vila this

7<sup>th</sup>

day of June, 1996

  
**BARAK TAME SOPE**  
Minister of Finance





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

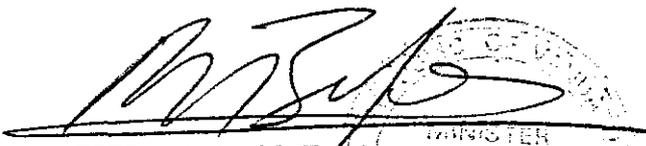
APPOINTMENT

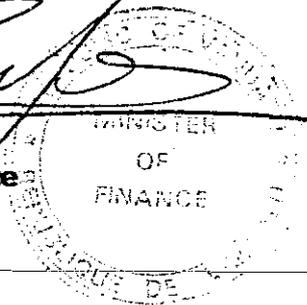
Pursuant to section 1 of the Companies Act [CAP. 191] -

**JENNY TARI**

is hereby appointed as the Acting Registrar of Companies with effect from the 7<sup>th</sup> day of June, 1996 until such time when the Registrar of Companies returns from leave.

DATED at Port Vila this 7<sup>th</sup> day of June, 1996

  
BARAK TAME SOPE  
Minister of Finance





**REPUBLIC OF VANUATU**

**THE BANKING ACT [CAP. 63]**

IN EXERCISE of the powers conferred by section 4(4)(a) of the Banking Act [CAP. 63], I hereby order that the licence to carry on banking business as an exempted bank of

**INTERNATIONAL BANKING COMPANY (IBC) LIMITED**

granted on the 8th June 1982 shall be and the same is hereby revoked.

Given under my hand and seal at Port Vila this fourth day of June 1996.

A circular official seal of the Republic of Vanuatu, with the text "REPUBLIC OF VANUATU" and "LE MINISTRE DE LA REPUBLIQUE DE VANUATU" around the perimeter. In the center, there is a signature and the text "Barak T. Sope" and "MINISTER OF FINANCE".

Barak T. Sope  
MINISTER OF FINANCE