



29 JUIN 1998

NO. 16

29 JUNE 1998

SONT PUBLIES LES TEXTES SUIVANTS

ARRETES

ARRETE NO. 14 DE 1998 SUR L'OFFICE DE
COMMERCIALISATION DES PRODUITS DE BASE
DE VANUATU (KAVA)

ARRETE NO. 15 DE 1998 SUR L'OFFICE DE
COMMERCIALISATION DES PRODUITS DE
VANUATU (LAVANDULA AGUSTIFOLIA -
ESSENCE DE LAVANDE) PRODUIT DE BASE

ARRETE NO. 16 DE 1998 SUR L'OFFICE DE
COMMERCIALISATION DES PRODUITS DE
BASE DE VANUATU (MELALEUCA ALTERNIFOLIA
- ESSENCE D'ARBRE A THE) PRODUIT DE BASE

NOTIFICATION OF PUBLICATION

ORDERS

LEGAL PRACTITIONERS ORDER NO. 20 OF 1998

SOMMAIRE

PAGE

CONTENTS

PAGE

APPOINTMENT OF ACTING JUDGE OF SUPREME COURT OF VANUATU	1
JUDICIAL OATH	2
OATH OF ALLEGIANCE	3
APPOINTMENT OF MEMBERS OF BOARD OF DIRECTORS OF RESERVE BANK OF VANUATU	4
APPOINTMENTS OF ACTING OFFICIAL RECEIVER OF COMPANIES	5
APPOINTMENT OF ACTING CONTROLLER OF STAMP DUTIES	6
APPOINTMENT OF ACTING REGISTRAR OF BUSINESS NAMES	7
APPOINTMENT OF ACTING REGISTRAR OF COMPANIES	8
APPOINTMENT OF STATE PROSECUTOR	9
LEGAL NOTICE	10
BALANCE SHEET - EUROPEAN BANK LTD	11-12
LEGAL NOTICES	15-16

03 JUL. 1998

RÉPUBLIQUE DE VANUATU

**ARRÊTÉ NO. 14 DE 1998 SUR L'OFFICE DE COMMERCIALISATION DES
PRODUITS DE BASE DE VANUATU (KAVA)**

Radiant le Kava de la liste des produits de base visés par la loi.

**LE MINISTRE DU COMMERCE, DE L'INDUSTRIE, DU TOURISME ET DU
DÉVELOPPEMENT DES ENTREPRISES**

VU les pouvoirs que lui confère l'Article 3 de la Loi NO. 10 de 1981 relative à l'Office de Commercialisation des Produits de Base (CAP. 133) et après consultation avec le Président du conseil d'administration de l'Office de commercialisation des produits de base de Vanuatu,

A R R Ê T E :

KAVA RADIÉ DE LA LISTE DES PRODUITS DE BASE

1. Le Kava est radié de la liste des produits de base visés par la loi.

ABROGATION

2. Tous les arrêtés ministériels en vigueur se rapportant au Kava sont abrogés par la présente.

ENTRÉE EN VIGUEUR

3. Le présent Arrêté entre en vigueur à la date de sa signature

FAIT à Port-Vila, le 13 février 1998

**Le ministre du Commerce, de l'Industrie, du Tourisme
du Développement des entreprises**

BARAK TAME SOPE

RÉPUBLIQUE DE VANUATU

**ARRÊTÉ NO. 15 DE 1998 SUR L'OFFICE DE COMMERCIALISATION DES
PRODUITS DE BASE DE VANUATU (LAVANDULA AGUSTIFOLIA (ESSENCE DE
LAVANDE) PRODUIT DE BASE**

Déclarant que la Lavandula Agustifolia (Essence de lavande) entre dans la catégorie des produits de base visés par la loi.

**LE MINISTRE DU COMMERCE, DE L'INDUSTRIE, DU TOURISME ET DU
DÉVELOPPEMENT DES ENTREPRISES**

VU les pouvoirs que lui confère l'Article 3 de la Loi NO. 10 de 1981 relative à l'Office de Commercialisation des Produits de Base (CAP. 133) et après consultation avec le président du conseil d'administration de l'Office de commercialisation des produits de base de Vanuatu,

ARRÊTE :

LAVANDULA AGUSTIFOLIA (ESSENCE DE LAVANDE) PRODUIT DE BASE

1. La Lavandula Agustifolia (Essence de Lavande) entre dans la catégorie des produits de base visés par la loi.

ENTRÉE EN VIGUEUR

2. Le présent Arrêté entre en vigueur à la date de sa signature

FAIT à Port-Vila, le 13 février 1998

**Le ministre du Commerce, de l'Industrie, du Tourisme
du Développement des entreprises**

BARAK TAME SOPE

RÉPUBLIQUE DE VANUATU

**ARRÊTÉ NO. 16 DE 1998 SUR L'OFFICE DE COMMERCIALISATION DES
PRODUITS DE BASE DE VANUATU (MELALEUCA ALTERNIFOLIA - ESSENCE
D'ARBRE A THÉ) PRODUIT DE BASE**

Déclarant que la Melaleuca Alternifolia (Essence d'arbre à thé) entre dans la catégorie des produits de base visés par la loi.

**LE MINISTRE DU COMMERCE, DE L'INDUSTRIE, DU TOURISME ET DU
DÉVELOPPEMENT DES ENTREPRISES**

VU les pouvoirs que lui confère l'Article 3 de la Loi NO. 10 de 1981 relative à l'Office de Commercialisation des Produits de Base (CAP. 133) et après consultation avec le Président du conseil d'administration de l'Office de commercialisation des produits de base de Vanuatu,

A R R Ê T E :

MELALEUCA ALTERNIFOLIA (ESSENCE D'ARBRE A THÉ) PRODUIT DE BASE

1. Melaleuca Alternifolia (essence d'arbre à thé) entre dans la catégorie des produits de base visés par la loi.

ENTRÉE EN VIGUEUR

2. Le présent Arrêté entre en vigueur à la date de sa signature

FAIT à Port-Vila, le 13 février 1998

**Le ministre du Commerce, de l'Industrie, du Tourisme
du Développement des entreprises**

BARAK TAME SOPE

REPUBLIC OF VANUATU

LEGAL PRACTITIONERS ACT [CAP. 119]

LEGAL PRACTITIONERS ORDER NO. 20 OF 1998

To prescribe for the manner of application for registration and matters incidental thereto.

IN EXERCISE of the power conferred by section 1J.(2) of the Legal Practitioners Act [CAP. 119], the Law Council hereby makes the following Orders :-

FORM AND MANNER OF APPLICATION FOR A CERTIFICATE OF LEGAL PRACTITIONER

1. (1) An application for a Certificate of Registered Legal Practitioner shall be made to the Law Council in the form set out as Form I in the Schedule.
- (2) The Law Council may approve or refuse to approve any application made under subsection (1).

FEEES

2. (1) The fees shown in the second column of the table below are payable in respect of the matters corresponding thereto in the first column :-

a) Temporary Registration	VT 25,000
b) Conditional Registration	VT 25,000
c) Unconditional Registration	VT 50,000
d) Practicing Certificate	VT 25,000
e) Temporary Practicing Certificate	VT 25,000
f) Appointment of a Notary Public	VT 5,000

- (2) Notwithstanding subsection (1) the Law Council may waive any of the fees as it may consider appropriate from time to time.

- (3) In respect of applications to which the Law Council does not invoke subsection (2), the relevant fee must be paid prior to the issuing of a Certificate.

CERTIFICATE OF REGISTERED LEGAL PRACTITIONER

3. (1) Upon approval of the application, the Law Council shall issue a Certificate of Registered Legal Practitioner in the form set out as Form 3 in the Schedule to the applicant subject to such conditions as the Law Council may see fit to impose.
- (2) Prior to issuing a Certificate of Registered Legal Practitioner, the Law Council shall cause details of the application to be entered in the Register.
- (3) The Register shall be in the form set out as Form 4 in the Schedule.
- (4) The Law Council is solely vested with the authority of entering and/or amending details of the Register.
- (5) Except as authorised by the Court, it shall be an offence to alter or amend the Register without prior approval of the Law Council.

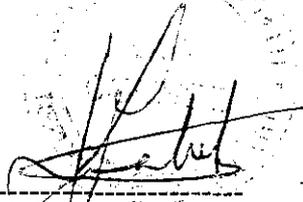
NOTICE

4. (1) Subject to section 2(1), a Registered Legal Practitioner shall -
 - (a) not less than 14 days prior to the date of his or her Notice of Motion in the Supreme Court publish in a newspaper circulating throughout Vanuatu, notice of his intention to apply for admission to practise as a Barrister and Solicitor and such notice shall be in the form set out as Form 2 in the Schedule;
 - (b) serve a copy of the notice on the Law Council and the Law Council shall upon receipt of that notice, cause that notice to be published in the Official Gazette.

APPLICATION FOR ADMISSION TO PRACTICE

5. (1) Subject to section 4, an application for admission to practise shall be made to the Chief Justice.
- (2) An application under subsection (1) shall -
 - (a) be made by Notice of Motion in the manner prescribed by the Rules of Court; and
 - (b) accompanied by evidence of qualifications for admission.

MADE by the Law Council at Port Vila this *20th* day of *June*, 1998.



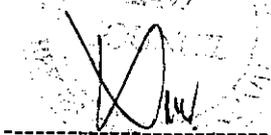
A circular official seal of the Law Council of Vanuatu is partially visible behind the signature. The seal contains the text "REPUBLIC OF VANUATU" and "LAW COUNCIL". The signature is written in black ink over a horizontal dashed line.

Chairman



A circular official seal of the Law Council of Vanuatu is partially visible behind the signature. The seal contains the text "REPUBLIC OF VANUATU" and "LAW COUNCIL". The signature is written in black ink over a horizontal dashed line.

Member



A circular official seal of the Law Council of Vanuatu is partially visible behind the signature. The seal contains the text "REPUBLIC OF VANUATU" and "LAW COUNCIL". The signature is written in black ink over a horizontal dashed line.

Member

SCHEDULE

FORM 1

APPLICATION FOR REGISTRATION AS A REGISTERED LEGAL PRACTITIONER

I, *A.B.*, employed by [*address of employer*], hereby apply for a Certificate of Registered Legal Practitioner in the Supreme Court of the Republic of Vanuatu.

1. I was born on 19.....
2. My place of origin is [*if Ni-Vanuatu, state island and village*].
3. I completed my law degree, or similar qualification, at [*name of Institution*] in [*year completed*].
4. I provide the following:
 - (a) a copy of my law degree or similar qualification;
 - (b) evidence of my having been admitted in a foreign jurisdiction [*or proof of having duly completed the required period of supervised employment*];
 - (c) name and address of employer(s) in the last two years.
5. I duly completed the required period of 2 years' supervised employment [*or I have been practicing as a Barrister or Solicitor for years*] and now submit the names, addresses and the occupation of two persons, who have known me personally for at least two years and to whom reference may be made as to my character and my suitability and fitness to be admitted as a Barrister and Solicitor of the Supreme Court -
 - (a) Name of Referee
 - Address
 - Occupation

(b) Name of Referee
Address
Occupation

6. I declare that the above information is correct.

DATED at the day of 19.....

(Applicants Signature)

SCHEDULE

FORM 2

NOTICE OF INTENTION

Notice is hereby given that a Registered Legal Practitioner is intended to be admitted to the Supreme Court of the Republic of Vanuatu within 14 days of the date hereof.

The signing of the Bar Roll shall take place at the Supreme Court held at Port Vila.

1.	Name	
2.	Qualifications	
3.	Place of Origin	
4.	Address	

DATED at the day of 19.....

(Signature) of Applicants

SCHEDULE

FORM 3

REPUBLIC OF VANUATU

[Law Council Logo]

REPUBLIQUE DE VANUATU

Legal Practitioners Act

CERTIFICATE OF REGISTERED LEGAL PRACTITIONER

This is to certify that [Name]

Having completed a law Degree at [University]

And having fulfilled the requirements of the Law Council of Vanuatu is this day registered as a **LEGAL PRACTITIONER** of the Court of Vanuatu subject to the following conditions:

.....
.....
.....

DATED this day of 199....

Chairman
Law Council

Secretary
Law Council

PORT VILA

SCHEDULE

FORM 4

REGISTER OF REGISTERED LEGAL PRACTITIONERS

1.	Full Name	
2.	Date of Birth	
3.	Place of Origin (<i>Island/Country</i>)	
4.	Where obtained Law Degree	
5.	Date of completion of Law Degree	
6.	Date of issuance of Law Degree	
7.	Address of Employer(s) in the last two years	
8.	Date when Application was considered	
9.	Date of Registration	
10.	Serial number of document on file	
11.	Date of admission to other Bars	



REPUBLIC OF VANUATU

CONSTITUTION OF THE REPUBLIC OF VANUATU

APPOINTMENT

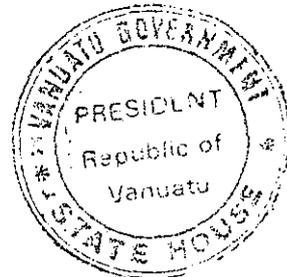
IN EXERCISE of the powers conferred by Article 47(5) of the Constitution of the Republic of Vanuatu and Section 20(1) of the Courts Act [CAP 122], I, **JEAN MARIE LEYE LENELCAU MANATAWAI**, President of the Republic of Vanuatu, on the advice of the Judicial Service Commission, hereby appoint

Hon. Justice DANIEL V. FATIAKI

Judge of the High Court of Fiji to be an Acting Judge of the Supreme Court of Vanuatu until further order.

MADE at the State Office, Port-Vila, this 15 day of June 1998.

BY HIS EXCELLENCY




.....
JEAN MARIE LEYE LENELCAU MANATAWAI
President of the Republic of Vanuatu



IN THE SUPREME COURT OF VANUATU

OATH ACT (CAP 37)

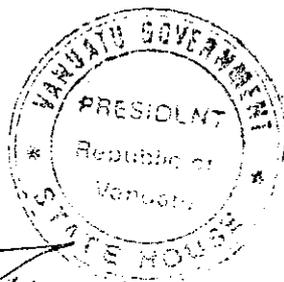
JUDICIAL OATH

I, DANIEL V. FATIAKI, having been appointed an Acting Judge of the Supreme Court of the Republic of Vanuatu, do swear that I will bear true faith and allegiance and will uphold the Constitution and the law, that I will conscientiously, impartially and to the best of my knowledge, judgment and ability discharge the functions of my office and do right to all manner of people after the laws and usages of the Republic of Vanuatu without fear or favour, affection or ill-will.

So help me God.

SWORN at the State Office,)
Port Vila this ^{15th} day) *D. Fatiaki*
of ^{June} 1998)

Before me



Jean Marie Leye Lenalcau Manatawai
.....
JEAN MARIE LEYE LENALCAU MANATAWAI
President of the Republic of Vanuatu



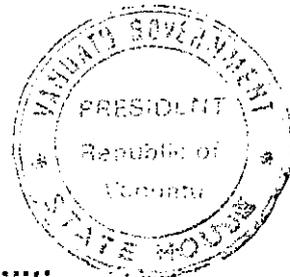
IN THE SUPREME COURT OF VANUATU

OATH OF ALLEGIANCE

I, DANIEL V. FATIAKI, of Port Vila in the Republic of Vanuatu, do swear that I will well and truly serve and bear true allegiance to the Republic of Vanuatu according to law.

So help me God

SUBSCRIBED by the said)	
Daniel V. Fatiaki)	
before me JEAN MARIE LEYE)	
LENALCAU MANATAWAI)	
President of the Republic of)	
Vanuatu this day of)	
..... June..... 1998)	<i>D. Fatiaki</i>



Jean Marie Leye

 JEAN MARIE LEYE LENALCAU MANATAWAI
 President of the Republic of Vanuatu



REPUBLIC OF VANUATU

RESERVE BANK OF VANUATU
ACT [CAP. 125]

APPOINTMENT

IN EXERCISE of the powers conferred upon me under section 8 subsection 4 of the Reserve Bank of Vanuatu Act [CAP. 125], I, **SELA MOLISA**, Minister of Finance and Economic Management, hereby appoint

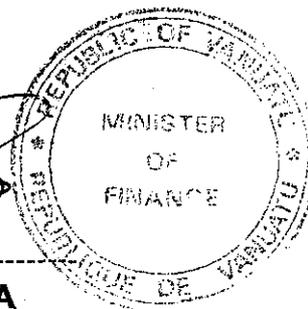
METO NGANGA
JULIE-ANN ROVO and
MARA TOCO

to be members of the Board of Directors of the Reserve Bank of Vanuatu for a period of 3 years.

This appointment shall be deemed to have come into effect on 8th May, 1998.

MADE at Port Vila this ^{9th} day of ^{June} 1998.


SELA MOLISA
Minister of Finance And
Economic Management





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

APPOINTMENT

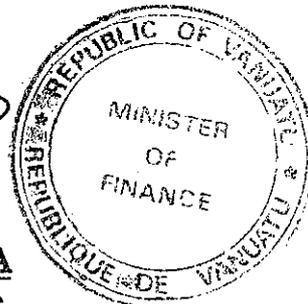
IN EXERCISE of the powers conferred upon me under section 235 of the Companies Act [CAP. 191], I, SELA MOLISA, Minister of Finance and Economic Management hereby appoint -

MARISAN NALO

to be the Acting Official Receiver of Companies with effect from the 23rd of May until such time as the Official Receiver returns from overseas.

MADE at Port Vila this 16th day of June, 1998.


SELA MOLISA
Minister of Finance
And Economic Management





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

APPOINTMENT

IN EXERCISE of the powers conferred upon me under section 49 of the Stamp Duties Act [CAP. 68], I, SELA MOLISA, Minister of Finance and Economic Management hereby appoint -

ESTELLE Q. VORA

to be the Acting Controller of Stamp Duties with effect from 23rd May until such time as the Controller of Stamp Duties returns from overseas.

MADE at Port Vila this 16th day of June, 1998.

SELA MOLISA
Minister of Finance
And Economic Management





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

APPOINTMENT

IN EXERCISE of the powers conferred upon me under section 410 of the Companies Act [CAP. 191], I, SELA MOLISA, Minister of Finance and Economic Management hereby appoint -

LILIAN CHARLEY

to be the Acting Registrar of Business Names with effect from 23rd May until such time as the Registrar of Business names returns from overseas.

MADE at Port Vila this 16th day of June, 1998.


SELA MOLISA
Minister of Finance
And Economic Management





REPUBLIC OF VANUATU

COMPANIES ACT [CAP. 191]

APPOINTMENT

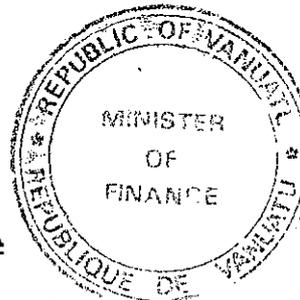
IN EXERCISE of the powers conferred upon me under section 410 of the Companies Act [CAP. 191], I, **SELA MOLISA**, Minister of Finance and Economic Management hereby appoint -

JENNY TARI

to be the Acting Registrar of Companies with effect from the 23rd of May until such time as the Registrar returns from overseas.

MADE at Port Vila this 16th day of June, 1998.


SELA MOLISA
Minister of Finance
And Economic Management





REPUBLIC OF VANUATU

THE CRIMINAL PROCEDURE CODE CT (CAP 136)

INSTRUMENT OF APPOINTMENT

IN EXERCISE of the power conferred by Section 31 (1) of the Criminal Procedure Code Act (CAP 136), I, KAYLEEN ULBANI TAVOA, Acting Public Prosecutor, hereby appoint :-

BILL BANI (Legal Officer)

to act as State Prosecutor with effect from Monday 22nd June 1998.

MADE at Port Vila this 18th day of June 1998


.....
KAYLEN ULBANI TAVOA
ACTING PUBLIC PROSECUTOR



**IN THE SUPREME COURT OF
THE REPUBLIC OF VANUATU**

BANKRUPTCY CASE NO. 72 OF 1998

(In Bankruptcy)

**RE: ESTATE OF FRANCESCO
PICCHI DECEASED**

**EXPARTE: INTERNATIONAL FINANCE
TRUST COMPANY LIMITED**
as Administrator of the Estate of
Francesco Picchi Deceased, PO
Box 211, Port Vila, Efate in the
Republic of Vanuatu

NOTICE OF RECEIVING ORDER

A Receiving Order in respect of the Estate of Francesco Picchi was made by the Supreme Court of Vanuatu on 8 June 1998.

The first meeting of creditors is to be held at 9.00 am on 19 June 1998, at the offices of the Official Receiver located at the Financial Services Commission, Rue de Bougainville, Port Vila, Vanuatu.

DATED at Port Vila this 12th day of June, 1998.

(Signed) **OFFICIAL RECEIVER**
JULIAN ALA

Chartered Accountants

KPMG House
PO Box 212
Port Vila
Vanuatu
South Pacific

Telephone (678) 22091
Facsimile (678) 23665
E-mail: kpmg@vanuatu.com.vu

Independent Auditors' Report to the members of European Bank Limited

Scope

We have audited the financial statements of European Bank Limited for the financial year ended 31 December 1997 consisting of the profit and loss account, balance sheet, statement of cash flows and accompanying notes set out on pages 2 to 11. The financial statements comprise the accounts of the company and the consolidated accounts of the economic entity, being the company and its controlled entities. The company's Directors are responsible for the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with applicable International Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the company's and the economic entity's financial position and the results of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial statements of European Bank Limited have been properly prepared in accordance with the provisions of the Companies Act [CAP 191] of the Republic of Vanuatu and applicable International Accounting Standards, so as to give a true and fair view of:

- i) in the case of the balance sheet, the state of the company's and the economic entity's affairs as at 31 December 1997;
- ii) in the case of the profit and loss account, the company's and the economic entity's result for the financial year ended on that date; and
- iii) the economic entity's cash flows for the financial year ended on that date.

KPMG
Chartered Accountants

Port Vila
30 April 1998

(Qualified auditors under Section
166 of the Companies Act [CAP
191] of the Republic of Vanuatu)



Member firm of
KPMG International

11.

Resident partners
R L Hawkes
A G Wines

Visiting partner
P M Guicbaert

Non resident partners
J B Harkness
J H Richardson
A Dickinson

EUROPEAN BANK LIMITED
And Subsidiary Companies

BALANCE SHEET AS AT DECEMBER 31, 1997

(Expressed in United States Dollars)

	Note	Consolidated		Parent Company	
		1997	1996	1997	1996
Current Assets					
Cash	17	12,617,975	1,924,663	12,588,275	1,899,545
Debtors & prepayments	3	182,996	222,171	16,294	26,952
Unquoted investments	5	390,020	1,223,473	18,534	1,035,715
Loans and borrowings	9	665,115	859,558	483,730	339,474
Bond		5,182	101,788	430	101,788
		<u>13,861,288</u>	<u>4,331,653</u>	<u>13,107,263</u>	<u>3,403,474</u>
Long-Term Assets					
Property, plant and equipment	4	152,404	178,700	-	-
Investments	11	1,000,000	-	1,950,001	950,001
Bonds	7	578	700	578	700
		<u>1,152,982</u>	<u>179,400</u>	<u>1,950,579</u>	<u>950,701</u>
Total Assets		<u>15,014,270</u>	<u>4,511,053</u>	<u>15,057,842</u>	<u>4,354,175</u>
Current Liabilities					
Accounts payable & accruals	8	120,647	104,670	58,964	44,370
Client payments in advance		8,812	5,990	-	-
Deferred income		22,118	18,990	-	-
Deposits	6	12,379,863	1,657,710	12,410,325	1,667,353
Interest bearing deposits	6	93,100	86,492	93,100	86,492
Provision for legal fees		-	-	-	-
		<u>12,624,540</u>	<u>1,873,853</u>	<u>12,562,389</u>	<u>1,798,215</u>
Long-Term Liabilities					
Provision for redeemable preference shares		-	1,766	-	1,766
		<u>-</u>	<u>1,766</u>	<u>-</u>	<u>1,766</u>
Total Liabilities		<u>12,624,540</u>	<u>1,875,618</u>	<u>12,562,389</u>	<u>1,799,981</u>
NET ASSETS		<u>2,389,730</u>	<u>2,635,435</u>	<u>2,495,453</u>	<u>2,554,194</u>
Shareholders' Interests Attributable to Members of Parent Company					
Share capital	10	750,000	750,000	750,000	750,000
Reserves	14	1,250,000	1,250,000	1,250,000	1,250,000
Retained earnings		389,730	635,435	495,453	554,194
SHAREHOLDERS' INTERESTS		<u>2,389,730</u>	<u>2,635,435</u>	<u>2,495,453</u>	<u>2,554,194</u>



DIRECTOR



DIRECTOR

The consolidated and parent company financial statements are to be read in conjunction with the notes to and forming part of the consolidated and parent company financial statements set out on pages 5 to 11.

EUROPEAN BANK LIMITED
And Subsidiary Companies

INCOME STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 1997
(Expressed in United States Dollars)

	Note	Consolidated		Parent Company	
		1997	1996	1997	1996
Operating profit	2	221,957	248,739	205,246	45,325
Opening Retained Earnings		635,435	713,648	554,194	822,345
Total Available For Appropriation		857,392	962,387	759,440	867,670
Dividends paid and or proposed	10(b)	(467,662)	(326,952)	(263,987)	(313,476)
Closing Retained Earnings		389,730	635,435	495,453	554,194

The consolidated and parent company financial statements are to be read in conjunction with the notes to and forming part of the consolidated and parent company financial statements set out on pages 5 to 11.



Company No.: 3730

REPUBLIC OF VANUATU

THE BANKING ACT [CAP.63]

IN EXERCISE of the powers conferred upon me by section 4(4)(c) of the Banking Act [CAP.63], I hereby order that the licence to carry on banking business as an exempted bank of

PACIFIC NATIONAL BANK LIMITED

granted on the twenty eighth day of March 1989 shall be and the same is hereby revoked.

Given under my hand and seal at Port Vila this twenty second day of June 1998.

Sela Molisa
MINISTER OF FINANCE





Company No.: 5251

REPUBLIC OF VANUATU

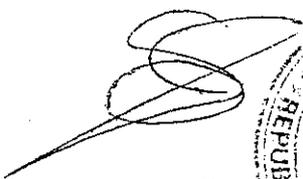
THE BANKING ACT [CAP.63]

IN EXERCISE of the powers conferred upon me by section 4(4)(c) of the Banking Act [CAP.63], I hereby order that the licence to carry on banking business as an exempted bank of

HAOMA PACIFIC BANK CORPORATION LIMITED

granted on the eighteenth day of July 1995 shall be and the same is hereby revoked.

Given under my hand and seal at Port Vila this twenty second day of June 1998.


Sela Molisa
MINISTER OF FINANCE

