

**REPUBLIQUE
DE
VANUATU**



**REPUBLIC
OF
VANUATU**

JOURNAL OFFICIEL

OFFICIAL GAZETTE

17 JANVIER 2000

NO. 1

17 JANUARY 2000

SONT PUBLIES LES TEXTES SUIVANTS

NOTIFICATION OF PUBLICATION

MINISTERIAL PORTFOLIOS

CONTENTS

PAGE

APPOINTMENTS

1-11

SUPREME COURT ORDER

12

LEGAL NOTICES -

- COMPANIES ACT [CAP. 191] 13
- FAMILY ASSURANCE LTD -
FINANCIAL STATEMENTS 14-16
- ANZ BANK (VANUATU) LTD -
FINANCIAL STATEMENTS 17-21

NATIONAL GOVERNMENT STRUCTURE

MINISTERIAL PORTFOLIOS

Honorable Barak Tame SOPE

1. PRIME MINISTER AND MINISTER OF PUBLIC SERVICE (MPP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Council of Ministers Secretariat
- Language and Translation Department
- Attorney General's Chambers
- Coordination between Ministries
- Liaison with State Office
- Allocation of Houses and Premises to Ministries & Department
- Department of Women Affairs
- Liaison with Local & Foreign Media

CONSTITUTION AND STATUTORY BODIES

- Matters relating to the Constitution of Vanuatu
- The Parliament
- Ombudsman
- Auditor General's Office
- Public Service Commission
- Vanuatu Broadcasting & Television Corporation
- Public Solicitors Office
- Public Prosecutors Office
- Citizenship Commission

Honorable Reginal STANLEY

2. DEPUTY PRIME MINISTER AND MINISTER OF PUBLIC UTILITIES (NUP)

- Public Works Department
- Ports & Marine
- Department of Civil Aviation
- Meteorology Department
- Postal Services
- Construction and Maintenance of Roads
- Maintenance of Government Vehicules, Equipment & Installation
- Maintenance of Government Ships and Wharf
- Telecommunications
- Transport
- Utilities Management Unit

CONSTITUTIONAL AND STATUTORY BODIES

- Vanuatu Internal Airlines Limited (VANAIR)
- Air Vanuatu (Operations) Limited
- Telecommunications Authority
- Telecom Vanuatu Limited
- Civil Aviation Authority
- Ports Authority
- Postal Authority

Honorable Morkin STEVENS

3. MINISTER OF FINANCE AND ECONOMIC MANAGEMENT (NUP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Customs Department
- Rates & Taxes
- Finance Department
- Price Control Unit
- Licensing Office
- Government Stores
- Currency and Banking
- National Budget Management
- Department of Economic Management (NPSO & Statistic)
- Government Business Enterprise Unit
- Taxation Policy Unit
- Shipping Registry
- Asset Management Unit

CONSTITUTIONAL AND STATUTORY BODIES

- Reserve Bank of Vanuatu
- National Bank of Vanuatu
- Vanuatu National Provident Fund
- Vanuatu Financial Service Commission
- Government Investment and State Companies
- Government Tender Board

Honorable Barnabus TABI

4. MINISTER OF INTERNAL AFFAIRS (NUP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Local Authorities
- Department of Police, VMF and Prison Services
- Department of Labour
- Department of Immigration
- The Judiciary
- Electoral Office

- Disaster Management Office
- Physical Planning Unit
- Civil Status Office
- Liaison with Trade Unions
- Liaison with Non-Governmental Organisation
- Liaison with Malvatumauri Council of Chiefs

CONSTITUTIONAL AND STATUTORY BODIES

- Local Government Council
- Municipalities
- Judicial Service Commission
- Electoral Commission
- Committee for National Disasters
- Land Transport Board
- National Housing Corporation
- Malvatumauri National Council of Chiefs
- Vanuatu Christian Council
- Vanuatu Cultural Centre / National Museum
- Vanuatu Cultural Council

Honorable Albert RAVUTIA

5. MINISTER OF AGRICULTURE, LIVESTOCK, FORESTRY AND FISHERIES

DEPARTMENT AND OTHER RESPONSIBILITIES

- Agriculture Department
- Forestry Department
- Department of Livestock
- Fisheries Department
- Quarantine Services
- Agricultural Shows
- Forestry and Marine Reserves
- Environment Unit

CONSTITUTIONAL AND STATUTORY BODIES

- Vanuatu Abattoir Ltd.
- Vanuatu Livestock Development Ltd.
- Metenesel Cocoa Estate
- South Santo (Belmol) Cattle Project
- South Pacific Fishing Company
- CIRAD Research Facilities
- Port Vila Fish Market Ltd

Honorable Serge Vohor RIALUT

6. MINISTER OF FOREIGN AFFAIRS (UMP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Foreign Affairs

- Liaison with Foreign Government and Institutions

CONSTITUTIONAL AND STATUTORY BODIES

- Vanuatu International Relation Centre

Honorable Kiasipai SONG

7. MINISTER OF HEALTH (MPP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Health
- Curative and Preventive
- Nutrition
- Public Health Services
- Dental Health Services
- Health Quarantine
- Local Medical Training
- Vanuatu School of Nursing
- Traditional Medicine

CONSTITUTIONAL AND STATUTORY BODIES

- Health Practitioners Board
- Nutrition Board

Honorable James BULE

8. MINISTER OF TRADE & BUSINESS DEVELOPMENT (NUP)

- Department of Trade and Business Development
- Department of Cooperative and Rural Business Development
- Coordination of Promotion of Industrial Development Initiatives
- Development of Industrial and Economic Free Trade Zones
- Oil Mills
- Consumer Affairs
- Coordination of Business Training & Advisory Services
- Manufacturing Development

CONSTITUTIONAL AND STATUTORY BODIES

- Chamber of Commerce
- Trade and Investment Board
- Vanuatu Commodities Marketing Board (VCMB)

Honorable Alick ROBERT

9. MINISTER OF NI-VANUATU BUSINESS DEVELOPMENT (NUP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Business Investment Bureau
- One Stop Shop for Investor
- Tourism Unit
- Promotion and Protection of Vanuatu Industry & Vanuatu Products

CONSTITUTIONAL AND STATUTORY BODIES

- National Tourism Office

Honorable Jacques SESE

10. MINISTER OF EDUCATION (UMP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Education
- Pre-School Education
- Primary Education
- Secondary and continuing Education
- Technical and Vocational Training
- Curriculum Development Centre
- Examination Office
- Vanuatu Institution of Education
- Scholarships and Training Unit
- Tertiary Institutions

CONSTITUTIONAL AND STATUTORY BODIES

- Teaching Service Commission
- Scholarship Board
- Examination Board

Honorable Willie POSEN

11. MINISTER OF SPORTS AND YOUTH EMPLOYMENT OPPORTUNITIES (UMP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Department of Youth and Sports
- Employment Opportunities Unit

CONSTITUTIONAL AND STATUTORY BODIES

- Vanuatu National Sports Council
- Vanuatu National Youth Council
- VASANOC

Honorable Sato KILMAN

12. MINISTER OF COMPREHENSIVE REFORM PROGRAM (MPP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Strategic Policy Department including CRP Implementation
- The National Summits
- CRP Review Committee
- Department of Strategic Management

Honorable Maxime Carlot KORMAN

13. MINISTER OF LANDS, GEOLOGIE & MINES (VRP)

DEPARTMENT AND OTHER RESPONSIBILITIES

- Lands Department
- Lands Records Office
- Department of Lands Survey
- Land Referees Office
- Department of Geology, Mines and Water Resources
- Land Tenure
- Mineral Exploration and Exploitation
- Energy Unit
- Urban and Rural Electrification
- Urban and Rural Water Supply
- Liaison with Unelco

CONSTITUTIONAL AND STATUTORY BODIES

- Urban Lands (Leases) Selection Committee
- Rural Lands Development Committee

REPUBLIC OF VANUATU

THE COMPANIES ACT (CAP. 191)

APPOINTMENT

Pursuant to section 1 of the Companies Act (CAP. 191),

DUDLEY ARU

is hereby appointed as the Registrar of Companies with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.


Hon. Mokin Steven
Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE REGISTRATION OF UNITED KINGDOM TRADE MARKS ACT (CAP. 81)

APPOINTMENT

Pursuant to section 1 of the Registration of United Kingdom Trade Marks Act (CAP. 81),

DUDLEY ARU

is hereby appointed as the Registrar of United Kingdom Trade Marks with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.

Hon. Mokin Steven
Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE CHARITABLE ASSOCIATIONS (INCORPORATION) ACT (CAP. 140)

APPOINTMENT

Pursuant to section 1 of the Charitable Associations (Incorporation) Act (CAP. 140),

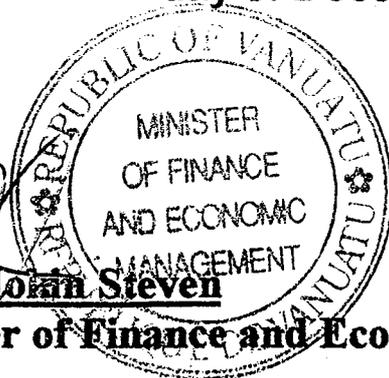
DUDLEY ARU

is hereby appointed as the Registrar of Charitable Associations with effect from 1st January 2000.

DATED at Port Vila this *24th* day of December 1999.

Hon. Mohan Steven

Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE COMPANIES ACT (CAP. 191)

APPOINTMENT

IN EXERCISE of the powers conferred by section 235 of the Companies Act (CAP. 191), I hereby appoint

DUDLEY ARU

to be the Official Receiver with effect from 1st January 2000.

DATED at Port Vila this *24th* day of December 1999.


Hon. Mokin Steven
Minister of Finance and Economic Management

REPUBLIC OF VANUATU

NOTICE OF APPOINTMENT

Take notice that DUDLEY ARU has been appointed

REGISTRAR AND RECEIVER GENERAL

with effect from 1st January 2000.

DATED at Port Vila this ^{24th} day of December 1999.


Hon. Mokin Steven
Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE BUSINESS NAMES ACT NO. 6 of 1990

APPOINTMENT

Pursuant to section 1 of the Business Names Act No. 6 of 1990,

DUDLEY ARU

is hereby appointed as the Registrar of Business Names with effect from 1st January 2000.

DATED at Port Vila this ^{24th} day of December 1999.

Hon. Moida Steven
Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE STAMP DUTIES ACT (CAP. 68)

APPOINTMENT

Pursuant to section 2(1) of the Stamp Duties Act (CAP. 68),

DUDLEY ARU

is hereby appointed as the Controller of Stamp Duties with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.




Hon. Mokin Steven
Minister of Finance and Economic Management

REPUBLIC OF VANUATU

THE INTERNATIONAL COMPANIES ACT NO. 32 of 1992

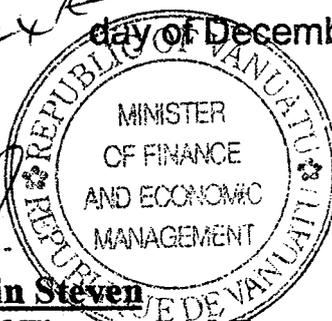
APPOINTMENT

Pursuant to section 119 of the International companies Act No. 32 of 1992,

DUDLEY ARU

is hereby appointed as the Registrar of International Companies with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.



Hon. Mokin Steven
Minister of Finance and Economic Management

REPUBLIC OF VANUATU

THE INSURANCE ACT (CAP. 82)

APPOINTMENT

Pursuant to section 1 of the Insurance Act (CAP. 82),

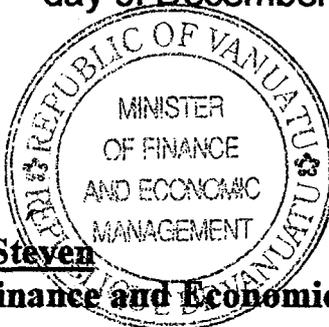
DUDLEY ARU

is hereby appointed as the Registrar for the administration of the Insurance Act with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.


Hon. Molin Steven

Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE REGISTRATION OF UNITED KINGDOM PATENTS ACT (CAP. 80)

APPOINTMENT

Pursuant to section 2 of the Registration of United Kingdom Patents Act (CAP. 80),

DUDLEY ARU

is hereby appointed as the Registrar of United Kingdom Patents with effect from 1st January 2000.

DATED at Port Vila this 24th day of December 1999.

Hon. Mokin Steven
Minister of Finance and Economic Management



REPUBLIC OF VANUATU

THE VANUATU FINANCIAL SERVICES COMMISSION
ACT NO. 35 OF 1993

APPOINTMENT

Take Notice that pursuant to section 9 of the Vanuatu Financial Services Commission Act No. 35 of 1993, DUDLEY ARU, has been appointed

FINANCIAL SERVICES COMMISSIONER

with effect from 1st January 2000.

DATED at Port Vila this 23rd day of December 1999.

Thomas M. Bayer

Thomas M Bayer
Chairman, Vanuatu Financial Services Commission



PRIVATE MAIL BAG 041
PORT VILA
VANUATU
SOUTH WEST PACIFIC
PHONE : (678) 22420
FAX : (678) 22692



COURT HOUSE
LUGANVILLE, SANTO,
VANUATU
SOUTH WEST PACIFIC
PHONE : (678) 36457
FAX : (678) 36059

ACTING CHIEF JUSTICE'S CHAMBERS

Our ref : _____

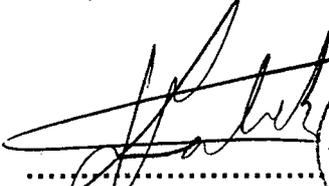
Your ref : _____

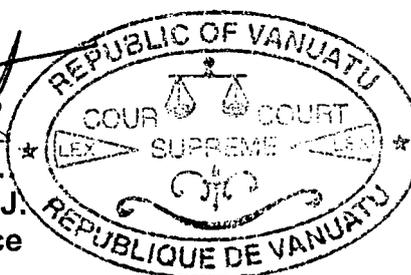
ORDER

IN EXERCISE of the power conferred by section 63 of the Court Rules,
I HEREBY make the following ORDERS:

1. That the Court vacation shall be from Monday 13 December 1999 to 11 February 2000.
2. That this Order is applicable to the Supreme Court and Court of Appeal and will be extended to the Island Court and Magistrates Courts subject to point 4 below.
3. That during the vacation period, the Registries of all Courts will operate as follows:
 - (a) The registries will remain open as from 13 to 22 December 1999 during the official hours; but
 - (b) The registries shall be closed from 23 to 31 December 1999;
 - (c) The registries will be re-opened on 3 January 2000.
4. That the Island Courts and Magistrates Courts Sessions (Criminal & Civil) will start again on Monday 3 January 2000.
5. That during the vacation period, a duty Judge and Magistrate will be provided for exceptional circumstances only.
6. That this Order comes into force at the date of its signature.

DATED AT PORT-VILA, this 7th DAY of DECEMBER, 1999


.....
Vincent LUNABEK J.
Acting Chief Justice



THE COMPANIES ACT [CAP 191]

THE COMPANIES (WINDING - UP) RULES
(RULE 108 (1))

TOUR VANUATU LIMITED (IN LIQUIDATION)

NOTICE OF INTENTION TO DECLARE
INTERIM DIVIDEND

TAKE NOTICE that an interim dividend is intended to be declared in respect of the preferential creditors of the above company.

DATED this 17th day of December, 1999.

Julian Marc Ala
Liquidator
Tour Vanuatu Limited (In Liquidation)
Rue Cannot
Private Mail Bag 023
Port Vila
Republic of Vanuatu

FAMILY ASSURANCE LIMITED
REPORT OF THE AUDITORS TO THE MEMBERS

31ST DECEMBER 1998

Scope

We have audited the financial statements of Family Assurance Limited for the financial year ended 31 December 1998 as set out on pages 3 to 10. The company's directors are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with Applicable Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Applicable Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position and the results of its operations.

Audit Opinion

In our opinion :

- a) the attached balance sheet and profit and loss account are in agreement with the books of account kept by the company and are properly drawn up:
 - (i) so as to give a true and fair view of the company's state of affairs as at 31 December 1998 and of its profit for the financial year ended on that date; and,
 - (ii) in accordance with the provisions of the Solomon Islands Companies Act (Cap 175); and
 - (iii) in accordance with applicable Accounting Standards.
- b) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit for the year ended 31 December 1998.
- c) proper books and accounts have been kept by the company as far as it appears from the examination of those books.


PRICEWATERHOUSECOOPERS
Chartered Accountants

Date: / DECEMBER 1998
Honiara


BY W.F. MORRIS
PARTNER

FAMILY ASSURANCE LIMITED

Profit and Loss Account

for the Financial Year Ended 31 December 1998

	1998 SBD	1997 SBD
Fees Received	3,638	64,827
Transfer from Short Term Insurance Revenue Account	504,565	141,250
	<u>508,203</u>	<u>206,077</u>
Depreciation and Amortisation of Non Current Assets	103,100	130,084
Income Tax Expense	-	-
	<u>103,100</u>	<u>130,084</u>
OPERATING PROFIT AFTER INCOME TAX	<u>405,103</u>	<u>75,993</u>

These financial statements are to be read in conjunction with the attached notes

FAMILY ASSURANCE LIMITED

Balance Sheet

as at 31 December 1998

	Note	Shareholder's 1998 \$	Policy Holder 1998 \$	Total 1998 \$	Total 1997 \$
Current Assets					
Cash	4	-	322,804	322,804	239,354
Investments	5	-	4,064,865	4,064,865	4,892,515
Receivables	6	1,219,363	703,988	1,923,351	747,598
Total Current Assets		1,219,363	5,091,657	6,311,020	5,879,467
Non Current Assets					
Investments	7	236,756	573,131	809,887	343,079
Plant & Equipment	8	36,392	-	36,392	100,567
Other	9	459,423	-	459,423	489,386
Total Non Current Assets		732,571	573,131	1,305,702	933,032
TOTAL ASSETS		1,951,934	5,664,788	7,616,722	6,812,499
Current Liabilities					
Creditors & Borrowings	10	494,078	266,013	760,091	621,054
Total Current Liabilities		494,078	266,013	760,091	621,054
Non Current Liabilities					
Balance of Long Term Revenue Account		-	4,925,022	4,925,022	4,664,939
Subordinated Loan	11	-	130,000	130,000	130,000
Investment Fluctuation Reserve	12	-	343,753	343,753	343,753
Total Non Current Liabilities		-	5,398,775	5,398,775	5,138,692
TOTAL LIABILITIES		494,078	5,664,788	6,158,866	5,759,746
NET ASSETS		1,457,856	-	1,457,856	1,052,753
Shareholders' Equity					
Paid Up Capital	13	800,000	-	800,000	800,000
Accumulated Profits Beg.		252,753	-	252,753	286,760
Profit & Loss Account		405,103	-	405,103	75,993
Transfer to Long Term Revenue Account		-	-	-	(110,000)
TOTAL SHAREHOLDERS' EQUITY		1,457,856	-	1,457,856	1,052,753

These financial statements are to be read in conjunction with the attached notes



Ross Porter
Managing Director



Ian Coates
Director

ANZ BANK (VANUATU) LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 1999

The Directors present their report together with the consolidated financial statements of ANZ Bank (Vanuatu) Limited for the year ended 30 September 1999 and the auditors' report thereon.

Directors

The Directors in office at the date of this report are:

	Appointed	Resigned
Judy Whiteman	08/10/98	
Robert Lyon	29/08/94	
Jacques Fayolle	29/08/94	03/03/99
Neville Oldham	03/03/99	

Principal activities

The principal activity of the company during the course of the financial year comprised the provision of general banking services in Vanuatu.

There were no significant changes in the nature of activities of the company during the year.

Result

The net profit for the year amounted to VT343,886,000 (1998: Vt258,351,000).

Reserves

The Directors recommend that no appropriation to reserves be made from retained profits.

Dividends

A dividend of VT260,534,000 was paid during the year ended 30 September 1999.

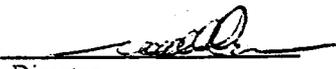
State of affairs

In the opinion of the directors there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or the financial statements.

Dated at Port Vila this 28th day of December 1999.

Signed in accordance with a resolution of the Directors:


Director


Director

Chartered Accountants

KPMG House
PO Box 212
Port Vila
Vanuatu
South Pacific

Telephone (678) 22091
Facsimile (678) 23665
E-mail: kpmg@vanuatu.com.vu
Internet : www.kpmg.com.vu

Independent Auditors' Report to the members of ANZ Bank (Vanuatu) Limited

Scope

We have audited the financial statements of ANZ Bank (Vanuatu) Limited for the financial year ended 30 September 1999 consisting of the profit and loss account, balance sheet, statement of cash flows and accompanying notes set out on pages 4 to 21. The financial statements comprise the accounts of the company and the consolidated accounts of the economic entity, being the company and its controlled entities. The company's Directors are responsible for the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with applicable International Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the company's and economic entity's financial position and the results of their operations and their cash flows.

We believe that our audit provides a reasonable basis for our opinion.

Audit opinion

We have obtained all the information and explanations which, to the best of our knowledge, were necessary for the purposes of our audit. In our opinion:

- proper books of account have been kept by the company and economic entity;
- the company's and economic entity's balance sheet as of 30 September 1999 and profit and loss account for the year then ended are in agreement with the books of account and returns of the company and economic entity;
- the financial statements of ANZ Bank (Vanuatu) Limited have been properly prepared in accordance with the provisions of the Companies Act [CAP 191] of the Republic of Vanuatu and applicable International Accounting Standards, so as to give a true and fair view of the financial position of the company and economic entity as of 30 September 1999, and of the results of its operations and cash flows for the year then ended.

KPMG
Chartered Accountants

Port Vila

28 December 1999

(Qualified auditors under Section 166 of
the Companies Act [CAP 191] of the
Republic of Vanuatu)



KPMG, a partnership established under Vanuatu law,
is a member of KPMG International, a Swiss association

Resident partners
B L Hawkes
A G Weekes

Visiting partner
P M Ghillebaert

Non resident partners
J B Harkness
J H Richardson
A Dickinson

ANZ BANK (VANUATU) LIMITED AND SUBSIDIARY
 CONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30 SEPTEMBER 1999

	Note	1999 VT'000	1998 VT'000
Net interest income	2	506,331	447,820
Other operating income		<u>322,521</u>	<u>312,718</u>
	2	828,852	760,538
Operating expenses	2	<u>484,966</u>	<u>502,187</u>
Operating profit for the financial year		<u><u>343,886</u></u>	<u><u>258,351</u></u>

The consolidated profit and loss account is to be read in conjunction with the notes to and forming part of the consolidated financial statements set out on pages 8 to 21.

ANZ BANK (VANUATU) LIMITED AND SUBSIDIARY
CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY
AS AT 30 SEPTEMBER 1999

	Issued & paid up capital VT'000	Retained Earnings VT'000	Revaluation Reserve VT'000	Capital Redemption Reserve VT'000	Total VT'000
<u>1999</u>					
Balance at beginning of the financial year	3,663	769,718	22,778	89,671	885,830
Current year profit	-	343,886	-	-	343,886
	3,663	1,113,604	22,778	89,671	1,229,716
Dividends paid	-	260,534	-	-	260,534
Balance at the end of the financial year	<u>3,663</u>	<u>853,070</u>	<u>22,778</u>	<u>89,671</u>	<u>969,182</u>
<u>1998</u>					
Balance at the beginning of the financial year	3,663	730,051	22,778	89,671	846,163
Current year profit	-	258,351	-	-	258,351
	3,663	988,402	22,778	89,671	1,104,514
Dividends paid	-	218,684	-	-	218,684
Balance at the end of the financial year	<u>3,663</u>	<u>769,718</u>	<u>22,778</u>	<u>89,671</u>	<u>885,830</u>

The consolidated statement of movements in equity is to be read in conjunction with the notes to and forming part of the consolidated financial statements set out on pages 8 to 21.

ANZ BANK (VANUATU) LIMITED AND SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 1999

	Note	1999 VT'000	1998 VT'000
ASSETS			
Liquid assets	4	299,007	218,769
Due from other banks	5	69,966	71,660
Statutory Reserve Deposit	6	335,600	476,800
Net loans and advances	7	5,298,609	6,101,548
Due from related entities	23	8,714,662	7,356,007
Investment securities	9	425,800	109,000
Other assets	10	51,412	411,521
Premises and equipment	11	551,449	565,837
Total assets		<u>15,746,505</u>	<u>15,311,142</u>
LIABILITIES			
Deposits and other borrowings	12	14,467,954	13,810,027
Due to related entities	23	134,403	461,151
Creditors and other liabilities	13	122,685	113,782
Provisions	14	52,281	40,352
Total liabilities		<u>14,777,323</u>	<u>14,425,312</u>
Net assets		<u>969,182</u>	<u>885,830</u>
SHAREHOLDERS' EQUITY			
Issued and paid up capital	15	3,663	3,663
Reserves	16	112,449	112,449
Retained profits		853,070	769,718
Shareholders' equity		<u>969,182</u>	<u>885,830</u>

The consolidated balance sheet is to be read in conjunction with the notes to and forming part of the consolidated financial statements set out on pages 8 to 21.


Director


Director

