



SAMOA

**CENTRAL BANK LEASE EMPOWERING
ACT 1993**

Arrangement of Provisions

- | | |
|---|----------|
| 1. Short title | Schedule |
| 2. Interpretation | |
| 3. Power to lease and to take
on lease | |

**CENTRAL BANK LEASE EMPOWERING ACT
1993**

1992/199

No. 31

AN ACT to empower the Minister of Natural Resources and Environment to grant to the Central Bank of Samoa a lease of certain Government land, and for the Central Bank to take such lease.

[Assent date: 16 February 1993]

[Commencement date: 1 February 1993]

BE IT ENACTED by the Legislative Assembly of Samoa in Parliament assembled as follows:

1. Short title – This Act may be cited as the Central Bank Lease Empowering Act 1993.

2. Interpretation – In this Act, unless the context otherwise requires:

“Central Bank” means the Central Bank of Samoa a body corporate established by the Central Bank of Samoa Act 2015;

“Minister” means the Minister responsible for natural resources and environment.

3. Power to lease and to take on lease – (1) Despite any other enactment, the Minister may lease to the Central Bank

and the Central Bank may take on lease, the land described in the Schedule for a term of 20 years at such annual rental (whether nominal or otherwise) as may be agreed upon by the Minister and the Central Bank and otherwise subject to such covenants, conditions and stipulations as are agreed upon between the Minister and the Central Bank, with 2 rights of renewal each for terms of 20 years at annual rentals (whether nominal or otherwise) to be determined in accordance with the provisions in that regard contained in the lease and otherwise subject to the same covenants, conditions and stipulations as are contained in the lease.

(2) The Minister may, with the agreement of the Central Bank:

- (a) vary the rental payable under the lease or any renewal thereof; and
- (b) vary or amend any of the covenants conditions and stipulations contained therein.

(3) The Minister may with the consent of the Central Bank make boundary adjustments to the land which is the subject of any lease granted under this Act:

PROVIDED THAT the total area (if any) added to the demised land consequent upon such boundary adjustments shall not exceed 20 perches.

SCHEDULE **(Section 3)**

All that piece or parcel of land containing an area of one acre one rood and eighteen decimal three perches (1a. 1r. 18.3p) more or less situated at the Reclaimed area in Apia, in the District of Tuamasaga described as Parcel 874, being parts of Parcel 575 and whole of parcel 869 Flur II Upolu and part of the land registered in Volume 10 Folio 281 of the Land Register of Samoa as the same is more particularly delineated on Plan 5490 deposited in the Office of the Chief Executive Officer of the Ministry of Natural Resources and Environment, Apia.

REVISION NOTES 2008 – 2024

This is the official version of this Act as at 31 December 2024.

This Act has been revised by the Legislative Drafting Division from 2008

– 2024 respectively under the authority of the Attorney General given under the *Revision and Publication of Laws Act 2008*.

The following general revisions have been made:

- (a) Amendments have been made to conform to modern drafting styles and to use modern language as applied in the laws of Samoa.
- (b) Amendments have been made to up-date references to offices, officers and statutes.
- (c) Insertion of the commencement date (being the date of assent)
- (d) Other minor editing has been done in accordance with the lawful powers of the Attorney General.
 - (i) “notwithstanding” changed to “despite”
 - (ii) “pursuant to” changed to “under”
 - (iii) Numbers in words changed to figures
 - (iv) “hereby” and “from time to time” (or “at any time”) removed
 - (v) Section 3(3) paragraphed
 - (vi) Empowering provision for the Schedule inserted;
 - (vii) Substituted “Central Bank of Samoa Act 1984” with “Central Bank of Samoa Act 2015”;

There were no amendments made to this Act since the publication of the *Consolidated and Revised Statutes of Samoa 2007*.

*This Act is administered by
the Central Bank of Samoa.*